

Date: 13-11-2017

**TO,  
THE MANAGER,  
Department of Corporate Services  
BSE LTD.,  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET,  
MUMBAI- 400 001**

**Sub: Outcome of 4<sup>th</sup> Board Meeting (For F. Y. 2017-18) held on Monday, 13<sup>th</sup> November, 2017**  
**Ref: Raghav Productivity Enhancers Limited, Scrip Code: 539837**

Dear Sir / Ma'am,

The board of directors of the company in their 4<sup>th</sup> meeting (for F.Y. 2017-18) held on **Monday, 13<sup>th</sup> November, 2017**, at registered office of the company situated at office no. 36, 4<sup>th</sup> floor, A-10, Central Spine, Alankar Plaza, Vidhyadhar Nagar, Jaipur-302023, inter alia, transacted the following business:

1. Considered and approved the Un-Audited Financial Results for the Half-Year ended on **30<sup>th</sup> September, 2017** along with the Statement of Assets and Liabilities as on **30<sup>th</sup> September, 2017** and took on record the Limited Review Report thereon pursuant to Regulation 33 of SEBI (Listing and Obligation and Disclosure Requirement) Regulations, 2015, as reviewed by the Audit Committee (enclosed herewith);

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prevention of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from 16<sup>th</sup> November, 2017 for the Directors and Key Managerial Personnel/Designated Employees/ Connected Persons of the Company. The Board Meeting of the Company concluded at 6:45 p.m.

Kindly take the above into records and inform all concerned accordingly.

**Thanking You,  
For Raghav Productivity Enhancers Limited**

  
**Rajesh Kabra  
(Managing Director)  
DIN: 00935200**



Encl.: A/A

Registered Office:

Office No. 36, 4th Floor, Alankar Plaza A-10, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302023

GIN: L27109RJ2009PLC030511 | F: +91 141 2235760 - 61 | E: rammingmass@gmail.com | W: www.rammingmass.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2017**  
(Rs. In Lacs)

S.No.	Particulars	Six Month Ended			Year Ended	Year Ended
		30.09.2017	31.03.2017	30.09.2016	31.03.2017	31.03.2016
		Unaudited	Audited	Unaudited	Audited	Audited
1	Revenue From Operation					
	a) Revenue from Operation	2,231.19	1,949.70	2,282.28	4,231.98	4,621.94
	b) Other Income	1.71	1.91	0.05	1.96	0.62
	<b>Total Income from operations (1)</b>	<b>2,232.90</b>	<b>1,951.61</b>	<b>2,282.33</b>	<b>4,233.94</b>	<b>4,622.56</b>
2	Expenses					
	a) Cost of Materials Consumed including Consumables	675.92	392.33	708.70	1,101.03	1,400.93
	b) Purchases of Stock-in-Trade	666.51	936.61	1,065.74	2,002.35	2,640.04
	c) Change in Inventories of Finished Goods, WIP and Stock-in-Trade	24.86	18.13	-9.74	34.00	-43.47
	d) Employee Benefit Expense	68.17	69.78	30.81	100.59	46.34
	e) Finance Cost	49.84	41.84	71.65	113.50	177.46
	f) Depreciation and Amortisation Expense	41.72	40.99	41.53	82.52	64.03
	g) Other Expenses	361.23	276.10	145.53	421.64	93.94
	<b>Total Expenses(2)</b>	<b>1,888.25</b>	<b>1,775.79</b>	<b>2,054.23</b>	<b>3,855.62</b>	<b>4,379.26</b>
3	<b>Profit from before Exceptional and Extraordinary Items And Tax (1-2)</b>	<b>344.65</b>	<b>175.83</b>	<b>228.10</b>	<b>378.32</b>	<b>243.30</b>
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit\Loss before Extraordinary Items And Tax (3-4)</b>	<b>344.65</b>	<b>175.83</b>	<b>228.10</b>	<b>378.32</b>	<b>243.30</b>
6	Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00
7	<b>Profit(+)/Loss(-) before Tax (5-6)</b>	<b>344.65</b>	<b>175.83</b>	<b>228.10</b>	<b>378.32</b>	<b>243.30</b>
8	Tax Expenses					
	i) Current Tax	85.34	24.82	40.51	65.33	49.61
	ii) Earlier year Tax	11.88	0.58	0.79	1.37	5.05
	iii) Deferred Tax	-4.66	9.66	48.23	57.89	52.68
9	<b>Net Profit(+)/Loss(-) For the period from continuing Operations (7-8)</b>	<b>252.09</b>	<b>140.77</b>	<b>138.57</b>	<b>253.74</b>	<b>135.96</b>
10	Profit \Loss from discontinuing Operations	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operation	0.00	0.00	0.00	0.00	0.00
12	<b>Net Profit(+)/Loss(-) from Discontinuing Operations (after tax) (10-11)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Profit\Loss for the period (9+12)</b>	<b>252.09</b>	<b>140.77</b>	<b>138.57</b>	<b>253.74</b>	<b>135.96</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	717.95	717.95	717.95	717.95	525.95
16	Reserve excluding Revaluation Reserve (as per Balance Sheet of Previous Accounting Year)	-	-	-	0.00	0.00
17	Earning Per Share					
	(a) Basic & Diluted EPS before extraordinary for the period, for the year to date and for the previous year (not to be)	3.51	1.96	1.60	1.59	2.58
	(b) Basic & Diluted EPS after extraordinary for the period, for the year to date and for the previous year (not to be)	3.51	1.96	1.60	1.59	2.58

**Notes:**

- The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- The above financial results are in accordance with the accounting policies followed by the company in preparation of books of accounts.
- There were no complaints pending at the beginning of the quarter. The company has not received any complaints during the half year ended 30th Sep. 2017.
- The entire operations of the Company relate to only one segment namely, "Trading and Manufacturing of Ramming Mass", Hence according to Accounting Standard 17 "Segment Reporting" is not applicable.
- The above results have been reviewed & recommended by Audit Committee & approved by the Board of Directors in their respective meetings held on 13th November 2017.
- In compliance with Regulation 33 of the SEBI (Listing obligation & Disclosure Requirements) Regulation, 2015, a limited review of the above results has been carried out by the statutory Auditors.

Place: Jaipur  
Dated: 13th November 2017



For Raghav Productivity Enhancers Limited



**Registered Office:**

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**STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2017**

Sr. No.	Particulars	(Rs. In lacs)	
		As At	As At
		30.09.2017 (Unaudited)	31.03.2017 (Audited)
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	Share capital	717.95	717.95
	Reserves and surplus	1385.88	1133.79
	<b>Subtotal - Shareholder's Fund</b>	<b>2103.83</b>	<b>1851.74</b>
<b>2</b>	<b>Non-current liabilities</b>		
	Long-term borrowings	63.60	61.30
	Deferred tax liabilities (Net)	118.95	123.61
	<b>Subtotal - non-current liabilities</b>	<b>182.55</b>	<b>184.91</b>
<b>3</b>	<b>Current liabilities</b>		
	Short-term borrowings	1112.29	1118.51
	Trade payables	264.58	139.49
	Other current liabilities	565.82	370.01
	Short-term provisions	114.05	105.36
	<b>Subtotal - current liabilities</b>	<b>2056.74</b>	<b>1733.38</b>
	<b>TOTAL - Equity and Liabilities</b>	<b>4343.12</b>	<b>3770.03</b>
<b>II.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Fixed assets	2138.37	1971.52
	Long-term loans and advances	18.31	25.06
	Other non-current assets	10.27	7.91
	<b>Subtotal - Non-current Assets</b>	<b>2166.94</b>	<b>2004.49</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	355.90	420.47
	Trade receivables	1725.47	1165.24
	Cash and cash equivalents	2.70	14.73
	Short-term loans and advances	26.86	86.26
	Other current assets	65.25	78.84
	<b>Subtotal - Current Assets</b>	<b>2176.18</b>	<b>1765.54</b>
	<b>TOTAL- Assets</b>	<b>4343.12</b>	<b>3770.03</b>

For Raghav Productivity Enhancers Limited

Place: Jaipur  
Dated: 13th November 2017

  
Rajesh Kabra  
(Managing Director)  
DIN : 00935200




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Limited Review Report

To,  
The Board of Directors  
Raghav Productivity Enhancers Limited

1. We have reviewed the accompanying statement of unaudited financial result of **Raghav Productivity Enhancers Limited (formerly known as Raghav Ramming Mass Limited)** For the half year ended 30<sup>th</sup> September 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results is not prepared, in all material respects, in accordance with applicable accounting standards, specified under section 133 of the companies act 2013 , read with rule 7 of the companies (Accounts) rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For A. BAFNA & CO  
Chartered Accountants  
FRN : 003660C



*Vivek Gupta*  
(Vivek Gupta)  
Partner  
M. No. 400543

Place : Jaipur  
Dated : 13<sup>th</sup> November, 2017