

## Agarwal Duplex Board Mills Limited

NP-151 B, Maurya Enclave, Pitampura, New Delhi- 110 088

### AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2014

| Rs. in Lacs  |                         |                         |                         |                     |                     |
|--|-------------------------|-------------------------|-------------------------|---------------------|---------------------|
| Particulars  | 1                       | 2                       | 3                       | 4                   | 5                   |
|  | 3 months ended 31.03.14 | 3 months ended 31.12.13 | 3 months ended 31.03.13 | Year ended 31.03.14 | Year ended 31.03.13 |
|  | Unaudited               | Unaudited               | Unaudited               | Unaudited           | Audited             |
| <b>Income</b>  |                         |                         |                         |                     |                     |
| (a) Net Sales/Income from Operations   | 1,664.50                | 1,766.50                | 1,672.90                | 6,727.00            | 6,097.66            |
| (b) Other Operating Income   | 0.70                    | 1.10                    | 1.66                    | 3.50                | 8.24                |
| <b>Total Income from Operations</b>  | <b>1,665.20</b>         | <b>1,767.60</b>         | <b>1,674.56</b>         | <b>6,730.50</b>     | <b>6,105.90</b>     |
| <b>Expenditure</b>   |                         |                         |                         |                     |                     |
| a Cost of Materials consumed   | 885.65                  | 912.40                  | 925.00                  | 3,510.00            | 3,087.45            |
| b. Purchase of Stock-in-trade  | -                       | -                       | -                       | -                   | -                   |
| c. Change in inventories of finished goods, work- in-progress & stock-in-trade                   | 10.90                   | 11.95                   | (34.40)                 | 30.50               | 26.65               |
| d. Employees benefits expenses   | 49.40                   | 52.50                   | 34.40                   | 201.90              | 176.87              |
| e. Depreciation and amortization expenses  | 44.00                   | 36.00                   | 40.00                   | 152.00              | 146.24              |
| f. Other Expenses  | 588.65                  | 672.50                  | 628.70                  | 2,512.50            | 2,353.17            |
| <b>Total Expenses</b>  | <b>1,578.60</b>         | <b>1,685.35</b>         | <b>1,593.70</b>         | <b>6,406.90</b>     | <b>5,790.38</b>     |
| <b>Profit/ (Loss) from Operations before Other Income, Interest &amp; Exceptional Item (1-2)</b> | <b>86.60</b>            | <b>82.25</b>            | <b>80.86</b>            | <b>323.60</b>       | <b>315.52</b>       |
| Other Income   | -                       | -                       | -                       | -                   | -                   |
| <b>Profit/ (Loss) from ordinary activity before Interest &amp; Exceptional Items (3+4)</b>       | <b>86.60</b>            | <b>82.25</b>            | <b>80.86</b>            | <b>323.60</b>       | <b>315.52</b>       |
| Finance Costs  | 47.40                   | 39.80                   | 42.10                   | 167.00              | 155.20              |
| <b>Profit/ (Loss) from ordinary activity after Interest but before Exceptional Items (5-6)</b>   | <b>39.20</b>            | <b>42.45</b>            | <b>38.76</b>            | <b>156.60</b>       | <b>160.32</b>       |
| Exceptional Items  | -                       | -                       | -                       | -                   | -                   |
| <b>Profit/ (Loss) from Ordinary Activities before tax (7+8)</b>                                  | <b>39.20</b>            | <b>42.45</b>            | <b>38.76</b>            | <b>156.60</b>       | <b>160.32</b>       |
| Tax expenses   | 21.65                   | 10.61                   | 11.30                   | 51.00               | 42.81               |
| <b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>                              | <b>17.55</b>            | <b>31.84</b>            | <b>27.46</b>            | <b>105.60</b>       | <b>117.51</b>       |
| Extraordinary Items (Net of tax Expenses)  | (5.88)                  | (4.10)                  | (1.65)                  | (17.90)             | (6.67)              |
| <b>Net Profit/ (Loss) for the period (11+12)</b>   | <b>11.67</b>            | <b>27.74</b>            | <b>25.81</b>            | <b>87.70</b>        | <b>110.84</b>       |
| Paid-up equity share capital (Rs.10/-each)   | 1,350.00                | 1,350.00                | 1,350.00                | 1,350.00            | 1,350.00            |
| Reserves excluding revaluation reserves as per balance sheet of previous accounting year         | 833.44                  | 833.44                  | 886.07                  | 833.44              | 886.07              |
| Earnings Per Share (EPS) in Rs.( before extraordinary items not annualized)                      |                         |                         |                         |                     |                     |
| (a) Basic  | 0.09                    | 0.21                    | 0.19                    | 0.65                | 0.82                |
| (b) Diluted  | 0.09                    | 0.21                    | 0.19                    | 0.65                | 0.82                |
| Earnings Per Share (EPS) in Rs.( After extraordinary items not annualized)                       |                         |                         |                         |                     |                     |
| (a) Basic  | 0.09                    | 0.21                    | 0.19                    | 0.65                | 0.82                |
| (b) Diluted  | 0.09                    | 0.21                    | 0.19                    | 0.65                | 0.82                |
| <b>PART - II</b>   |                         |                         |                         |                     |                     |
| <b>PARTICULARS OF SHAREHOLDING</b>   |                         |                         |                         |                     |                     |
| <b>Public Shareholding</b>   |                         |                         |                         |                     |                     |
| Number of shares   | 10,937,500              | 10,937,500              | 10,937,500              | 10,937,500          | 10,937,500          |
| Percentages of shareholding  | 81.02%                  | 81.02%                  | 81.02%                  | 81.02%              | 81.02%              |
| <b>Promoters and Promoter Group Shareholding</b>   |                         |                         |                         |                     |                     |
| (a) Pledged / Encumbered   | NIL                     | NIL                     | NIL                     | NIL                 | NIL                 |
| No. of Shares  |                         |                         |                         |                     |                     |
| Percentage of shareholding (as a % of the total shareholding of promoters and promoter group )   |                         |                         |                         |                     |                     |
| Percentage of shares (as a % of the total share capital of the Company).                         |                         |                         |                         |                     |                     |
| (b) Non-encumbered and not pledged   |                         |                         |                         |                     |                     |
| No. of Shares  | 2,562,500               | 2,562,500               | 2,562,500               | 2,562,500           | 2,562,500           |
| Percentage of shareholding (as a % of the total shareholding of promoters and promoter group )   | 18.98%                  | 18.98%                  | 18.98%                  | 18.98%              | 18.98%              |
| Percentage of shares (as a % of the total share capital of the Company).                         |                         |                         |                         |                     |                     |
| <b>INVESTOR COMPLAINTS ( AS AT 31-03-2014)</b>   | <b>NO. OF COMPLAINT</b> |                         |                         |                     |                     |
| Pending at the beginning of the quarter  | NIL                     |                         |                         |                     |                     |
| Received during the quarter  | NIL                     |                         |                         |                     |                     |
| Disposed of during the quarter   | NIL                     |                         |                         |                     |                     |
| Remaining unresolved at the end of the quarter   | NIL                     |                         |                         |                     |                     |

| <b>Statement of Assets &amp; Liabilities</b> |                       |                         |   |
|--|-----------------------|-------------------------|---|
| <b>Particulars</b>                           | <b>As at 31.03.14</b> | <b>As at 31.03.2013</b> |   |
| <b>EQUITY AND LIABILITIES</b>                | Rs in lacs            | Rs in lacs              | <b>Note:-</b>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |                       |                         | i) The above results have been approved and taken on record by the Board of Directors of the Company in their meeting held on 12.05.2014.                         |
| a) Share Capital                             | 1350.00               | 1350.00                 |   |
| b) Reserves & Surplus                        | 921.14                | 833.44                  | ii) The Auditors of the Company have carried out limited review of the aforementioned unaudited financial results in terms of Clause 41 of the Listing Agreement. |
| <b>SUB TOTAL - SHAREHOLDERS' FUND</b>        | <b>2271.14</b>        | <b>2183.44</b>          |   |
| Share application money pending allotment    | 0.00                  | 0.00                    |   |
| <b>NON CURRENT LIABILITIES</b>               |                       |                         | iii) Figures have been regrouped wherever necessary.  |
| a) Long-term borrowings                      | 435.89                | 451.09                  |   |
| b) Deferred tax liabilities (net)            | 171.66                | 158.82                  |   |
| c) Other Long- term Liabilities              | 46.66                 | 294.96                  |   |
| d) Long-term provisions                      | 0.00                  | 0.00                    |   |
| <b>SUB TOTAL- NON CURRENT LIABILITIES</b>    | <b>654.21</b>         | <b>904.87</b>           |   |
| <b>CURRENT LIABILITIES</b>                   |                       |                         |   |
| a) Short-term borrowings                     | 968.24                | 698.43                  |   |
| b) Trade payables                            | 3302.53               | 2044.02                 |   |
| c) Other current liabilities                 | 276.08                | 247.03                  |   |
| d) Sort-term provisions                      | 51.00                 | 55.68                   |   |
| <b>SUB TOTAL- CURRENT LIABILITIES</b>        | <b>4597.85</b>        | <b>3045.16</b>          |   |
| <b>TOTAL - EQUITY AND LIABILITIES</b>        | <b>7523.20</b>        | <b>6133.47</b>          |   |
| <b>ASSETS</b>                                |                       |                         |   |
| <b>NON CURRENT ASSETS</b>                    |                       |                         |   |
| a) Fixed assets                              | 1608.09               | 1312.59                 |   |
| b) Non-current investments                   | 941.00                | 941.00                  |   |
| c) Deferred tax assets (net)                 | 0.00                  | 0.00                    |   |
| d) Long-term loans and advances              | 24.74                 | 24.74                   |   |
| e) Other non-current assets                  | 0.00                  | 0.00                    |   |
| <b>SUB TOTAL- NON CURRENT ASSETS</b>         | <b>2573.83</b>        | <b>2278.33</b>          |   |
| <b>CURRENT ASSETS</b>                        |                       |                         |   |
| a) Current investments                       | 0.00                  | 0.00                    |   |
| b) inventories                               | 1966.55               | 1364.06                 |   |
| c) Trade receivables                         | 2289.40               | 1906.21                 |   |
| d) Cash and cash equivalents                 | 95.62                 | 154.47                  |   |
| e) Short-term loans and advances             | 590.29                | 187.97                  |   |
| f) Other current assets                      | 7.51                  | 242.43                  |   |
| <b>SUB TOTAL- CURRENT ASSETS</b>             | <b>4949.37</b>        | <b>3855.14</b>          |   |
| <b>TOTAL - ASSETS</b>                        | <b>7523.20</b>        | <b>6133.47</b>          |   |

**For Agarwal Duplex Board Mills Limited**

**Place : New Delhi  
Dated : 12.05.2014**

**Sd/-  
Director**