

General information about company		
Scrip code*		000000
NSE Symbol*		DHARIWAL
MSEI Symbol*		NOTLISTED
ISIN*		INE0YRN01017
Name of company		Dhariwalcorp Limited
Type of company		SME
Class of security		Equity
Date of start of financial year		01-04-2024
Date of end of financial year		31-03-2025
Date of board meeting when results were approved		28-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange		23-05-2025
Description of presentation currency		INR
Level of rounding		Lakhs
Reporting Type		Half Yearly
Reporting Quarter		Yearly
Nature of report standalone or consolidated		Standalone
Whether results are audited or unaudited for the quarter ended		Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended		Audited
Segment Reporting		Multi segment
Description of single segment		
Start date and time of board meeting		28-05-2025 16:00
End date and time of board meeting		28-05-2025 18:30
Whether cash flow statement is applicable on company		Yes
Type of cash flow statement		Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion
Whether the company has any related party?		No
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?		No
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public		NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.		NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?		No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?		Yes
Latest Date on which RPT policy is updated		06-05-2024
Indicate Company website link for updated RPT policy of the Company		www.dhariwalcorporation.com
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?		Yes
No. of times funds raised during the quarter		1
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	NOT APPLICABLE

Financial Results - Other than Bank					
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)		
Date of start of reporting period		01-10-2024	01-04-2024		
Date of end of reporting period		31-03-2025	31-03-2025		
Whether results are audited or unaudited		Audited	Audited		
Nature of report standalone or consolidated		Standalone	Standalone		
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.				
1	Revenue From Operations				
	Revenue from operations	11324.02	23351.19		
	Other income	146.41	295.57		
	Total Income	11470.43	23646.76		
2	Expenses				
(a)	Cost of materials consumed	0	0		
(b)	Purchases of stock-in-trade	12117.02	24893.26		
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1016.46	-2147.55		
(d)	Employee benefit expense	77.93	95.25		
(e)	Finance costs	49.05	91.41		
(f)	Depreciation and amortisation expense	17.16	24.52		
(g)	Other Expenses				
1	Other Expenses	79.6	191.48		
2	Round off	-0.01	-0.01		
	Total other expenses	79.59	191.47		
	Total expenses	11324.29	23148.36		
3	Profit before exceptional and extraordinary items and tax	146.14	498.4		
4	Exceptional items	0	0		
5	Profit before extraordinary items and tax	146.14	498.4		
6	Extraordinary items	0	0		
7	Profit before tax	146.14	498.4		
8	Tax Expense				
	Current tax	30.56	114.78		
	Deferred tax	28.12	28.12		
	Total tax expenses	58.68	142.9		
9	Net Profit Loss for the period from continuing operations	87.46	355.5		
10	Profit (loss) from discontinuing operations before tax	0	0		
11	Tax expense of discontinuing operations	0	0		
12	Net profit (loss) from discontinuing operation after tax	0	0		
13	Profit (loss) for period before minority interest	87.46	355.5		
14	Share of profit (loss) of associates				
15	Profit (loss) of minority interest				
16	Net profit (Loss) for the period	87.46	355.5		
17	Details of equity share capital				



Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	<b>Equity and liabilities</b>	
<b>1</b>	<b>Shareholders' funds</b>	
	Share capital	895.14
	Reserves and surplus	2566.71
	Money received against share warrants	0
	<b>Total shareholders' funds</b>	<b>3461.85</b>
2	Share application money pending allotment	0
3	Deferred government grants	
4	Minority interest	
<b>5</b>	<b>Non-current liabilities</b>	
	Long-term borrowings	253.05
	Deferred tax liabilities (net)	35.53
	Foreign currency monetary item translation difference liability account	
	Other long-term liabilities	
	Long-term provisions	0
	<b>Total non-current liabilities</b>	<b>288.58</b>
<b>6</b>	<b>Current liabilities</b>	
	Short-term borrowings	888.86
	<b>Trade Payables</b>	
	(A) Total outstanding dues of micro enterprises and small enterprises	1780.96
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.4
	<b>Total Trade payable</b>	<b>1781.36</b>
	Other current liabilities	228.55
	Short-term provisions	114.78
	<b>Total current liabilities</b>	<b>3013.55</b>
	<b>Total equity and liabilities</b>	<b>6763.98</b>
	<b>Assets</b>	
<b>1</b>	<b>Non-current assets</b>	
<b>(i)</b>	<b>Property, Plant and Equipment and Intangible assets</b>	
	Property, Plant and Equipment	645.63
	Producing properties	
	Intangible assets	0.75
	Preproducing properties	
	Property, Plant and Equipment capital work-in-progress	303.92
	Intangible assets under development or work-in-progress	
	<b>Total Property, Plant and Equipment and Intangible assets</b>	<b>950.3</b>
(ii)	Non-current investments	370.61
(v)	Deferred tax assets (net)	
(vi)	Foreign currency monetary item translation difference asset account	
(vii)	Long-term loans and advances	1.55
(viii)	Other non-current assets	

	Total non-current assets	1322.46
2	Current assets	
	Current investments	0
	Inventories	2659.89
	Trade receivables	1694.06
	Cash and cash equivalents	7.11
	Bank balance other than cash and cash equivalents	0
	Short-term loans and advances	248.5
	Other current assets	831.96
	Total current assets	5441.52
	Total assets	6763.98

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-10-2024	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
1	Segment Revenue		
	(net sale/income from each segment should be disclosed)		
1	WAX	9408.02	19355.44
2	AGRO	1916	3995.75
	Total segment revenue	11324.02	23351.19
	Less: Inter segment revenue	0	0
	Revenue from operations	11324.02	23351.19
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	WAX	67.63	174.91
2	AGRO	62.92	276.79
	Total Profit before tax	130.55	451.7
	i. Finance cost	49.05	91.41
	ii. Other unallocable expenditure net off unallocable income	-64.63	-138.1
	Profit before tax	146.13	498.39
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	WAX	4260.6	4260.6
2	AGRO	1549.55	1549.55
	Total Segment Assets	5810.15	5810.15
	Un-allocable Assets	953.83	953.83
	Net Segment Assets	6763.98	6763.98
4	Segment Liabilities		
	Segment Liabilities		
1	WAX	1495.52	1495.52
2	AGRO	822.12	822.12
	Total Segment Liabilities	2317.64	2317.64
	Un-allocable Liabilities	984.49	984.49
	Net Segment Liabilities	3302.13	3302.13

Cash flow statement - indirect	
Particulars	Year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2024
Date of end of reporting period	31-03-2025
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
<b>1 Statement of cash flows</b>	
<b>Cash flows from used in operating activities</b>	
Profit before extraordinary items and tax	498.4
<b>2 Adjustments for reconcile profit (loss)</b>	
<b>Adjustments to profit (loss)</b>	
Adjustments for finance costs	91.41
Adjustments for depreciation and amortisation expense	24.52
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
Adjustments for unrealised foreign exchange losses gains	0
Adjustments for dividend income	0
Adjustments for share-based payments	0
Other adjustments for which cash effects are investing or financing cash flow	0
Other adjustments to reconcile profit (loss)	0
Other adjustments for non-cash items	0
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
<b>Total adjustments to profit (loss)</b>	<b>115.93</b>
<b>3 Adjustments for working capital</b>	
Adjustments for decrease (increase) in inventories	-2147.55
Adjustments for decrease (increase) in trade receivables	-921.5
Adjustments for decrease (increase) in other current assets	-476.92
Adjustments for increase (decrease) in trade payables	1543.77
Adjustments for increase (decrease) in other current liabilities	148.63
Adjustments for provisions	62.17
<b>Total adjustments for working capital</b>	<b>-1791.4</b>
<b>Total adjustments for reconcile profit (loss)</b>	<b>-1675.47</b>
<b>Net cash flows from (used in) operations</b>	<b>-1177.07</b>
Dividends received	0
Interest paid	0
Interest received	-25.11
Income taxes paid (refund)	114.78
Other inflows (outflows) of cash	-1.65
<b>Net cash flows from (used in) operating activities before extraordinary items</b>	<b>-1318.61</b>
Proceeds from extraordinary items	0
Payment for extraordinary items	0
<b>Net cash flows from (used in) operating activities</b>	<b>-1318.61</b>
<b>4 Cash flows from used in investing activities</b>	
Cash flows from losing control of subsidiaries or other businesses	0
Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	0

	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property plant and equipment	0
	Purchase of property plant and equipment	497.03
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	25.11
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-617.23
	Proceeds from government grants	0
	<b>Net cash flows from (used in) investing activities before extraordinary items</b>	<b>-1089.15</b>
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	<b>Net cash flows from (used in) investing activities</b>	<b>-1089.15</b>
<b>5</b>	<b>Cash flows from used in financing activities</b>	
	Proceeds from issuing shares	2514.74
	Proceeds from issuing other equity instruments	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	263.14
	Repayments of borrowings	0
	Dividends paid	0
	Interest paid	91.41
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-283.39
	<b>Net cash flows from (used in) financing activities before extraordinary items</b>	<b>2403.08</b>
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	<b>Net cash flows from (used in) financing activities</b>	<b>2403.08</b>
	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>-4.68</b>
<b>6</b>	<b>Effect of exchange rate changes on cash and cash equivalents</b>	
	Effect of exchange rate changes on cash and cash equivalents	0
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>-4.68</b>
	Cash and cash equivalents cash flow statement at beginning of period	11.79
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>7.11</b>



Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	J. K. DAGA AND ASSOCIATES	Yes	31-05-2027

<b>Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)</b>	
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	06-08-2024
Amount Raised	2514.74
Report filed for Quarter ended	31-03-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Funding Capital Expenditure towards construction of Warehouse	NA	810	0	273.66	0	
2	Funding the working capital requirements	NA	800	0	800	0	
3	General Corporate Purposes	NA	613.91	0	613.91	0	
4	Issue related expenses	NA	290.83	0	290.83	0	

Signatory Details	
Name of signatory	JINESH JAIN
Designation of person	Chief Financial Officer
Place	JODHPUR
Date	28-05-2025

