

# DHARIWALCORP LIMITED

JODHPUR-AHMEDABAD-BHIWANDI-MUNDRA  
CIN:- U2424RJ2020PLC069105

March 14, 2026

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra Kurla Complex  
Bandra (E), Mumbai, Maharashtra – 400 051

**Script Code: DHARIWAL**

**Sub: Press Release for Establishment of Agro Processing Cluster in Rajasthan**

Dear Sir(s)/Madam(s)

We are enclosing herewith a Press Release dated March 14, 2026, titled “**Dhariwalcorp Limited Receives Approval for Establishment of Agro Processing Cluster in Rajasthan**” for establishment of an Agro Processing Cluster at Khasra No. 1151/883 and 1149/880, Village Sarwadi, Tehsil Kalayanpur, District Balotra, Rajasthan – 344026, under the scheme for Creation of Infrastructure for Agro Processing Clusters of **Pradhan Mantri Kisan Sampada Yojana (PMKSY)** of the Ministry of Food Processing Industries, Government of India.

This press release is being submitted in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Securities and Exchange Board of India Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and the requisite details in this regard are enclosed herewith as **Annexure A**.

The above information will also be available on the website of the Company i.e., [www.dhariwalcorporation.com](http://www.dhariwalcorporation.com)

You are requested to kindly take the above information on record.

Thanking you,

**For DHARIWALCORP LIMITED**

**SALONI KACHHWAHA**  
**Company Secretary and Compliance Officer**  
**M No.: 67240**

1

# DHARIWALCORP LIMITED

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CIN:- U2424RJ2020PLC069105

## **“Dhariwalcorp Limited Receives Approval for Establishment of Agro Processing Cluster in Rajasthan”**

**Jodhpur, Rajasthan – March 14, 2026**, Dhariwalcorp Limited (“the Company”) is pleased to announce that it has received approval from the Ministry of Food Processing Industries, Government of India, vide its approval dated March 13, 2026, for the establishment of an Agro Processing Cluster at Khasra No. 1151/883 and 1149/880, Village Sarwadi, Tehsil Kalayanpur, District Balotra, Rajasthan – 344026, under the scheme for Creation of Infrastructure for Agro Processing Clusters of Pradhan Mantri Kisan Sampada Yojana (PMKSY). This approval marks a significant milestone in the Company’s strategic growth and diversification initiatives.

The proposed project has a total project cost of Rs. 4,341.51 lakhs (Rupees Forty-Three Crores Forty-One Lakhs Fifty-One Thousand only). Out of this, the eligible project cost amounts to Rs. 2,827.15 lakhs, against which the Company has been sanctioned grants-in-aid/subsidy of Rs. 989.50 lakhs under the relevant scheme of the Ministry.

The head-wise approved project cost and the corresponding means of finance have been detailed in the approval letter, which is attached herewith as **Annexure B**.

The Agro Processing Cluster is expected to strengthen the Company’s presence in the **agricultural value chain** while contributing to the development of modern processing infrastructure in the region. The Company intends to leverage this cluster to expand its agro-processing capabilities, foster collaborations with food processing units, and promote sustainable agricultural value chains.

Through this initiative, the Company aims to create an integrated ecosystem that supports farmers, processors, and agri-entrepreneurs by providing access to modern infrastructure, improved storage and processing facilities, and efficient market linkages. The project is also expected to encourage value addition to agricultural produce, reduce post-harvest losses, and enhance the overall efficiency of the agriculture processing supply chain.

The Company remains committed to long-term sustainable growth by investing in infrastructure that strengthens the agri-processing sector, enhances farmer participation in value chains, and contributes to the broader development of the food processing industry in India.

### **Disclaimer:**

*Statements in this Press Release describing the Company’s objectives, expectations or predictions may be forward-looking within the meaning of applicable securities laws and regulations. Forward-looking statements are based on certain assumptions and expectations of future events. The Company cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company assumes no responsibility to publicly amend, modify or revise forward-looking statements, on the basis of any subsequent developments, information or events. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company’s operations include changes in Government regulations, tax laws, economic development within the country and such other factors globally.*

*Unless otherwise specified or the context otherwise requires, all references herein to ‘we’, ‘us’, ‘our’, ‘the Company’, ‘DHARIWALCORP’ are to ‘Dhariwalcorp Limited’.*

2

# DHARIWALCORP LIMITED

JODHPUR-AHMEDABAD-BHIWANDI-MUNDRA  
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## Annexure A

**Details as required under Regulation 30 of the Listing Regulations read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

Sr. No.	Particulars	Details
1.	name of the regulatory or licensing authority	Ministry of Food Processing Industries
2.	brief details of the approval/license obtained/ withdrawn/ surrendered	The approval has been granted for the establishment of an Agro Processing Cluster at <u>Khasra No. 1151/883 and 1149/880, Village Sarwadi, Tehsil Kalayanpur, District Balotra, Rajasthan – 344026</u> under the scheme of for creation of Infrastructure for Agro Processing Clusters of Pradhan Mantri Kisan Sampada Yojana (PMKSY)
3.	impact/relevance of such approval/license to the listed entity	The project is expected to strengthen the Company's strategic expansion in the agri-processing sector and enhance its presence across the agricultural value chain. Further, the project will facilitate the development of modern processing infrastructure, improve operational capabilities, and promote value addition to agricultural produce. This initiative is also expected to generate long-term growth opportunities for the Company while contributing to regional economic development and reinforcing investor confidence in the Company's growth strategy.
4.	withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any;	Not Applicable
5.	period for which such approval/license is/was valid;	24 months
6.	Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval.	Not Applicable

**F. No. Z-11/9/2026-APC**  
**भारतसरकार / Government of India**  
**खाद्य प्रसंस्करण उद्योग मंत्रालय**  
**Ministry of Food Processing Industries**  
**पंचशील भवन, अगस्त क्रांति मार्ग**  
**Panchsheel Bhawan, August Kranti Marg**  
**नई दिल्ली / New Delhi-110049**

दिनांक: 13/03/2026

To,  
The Director/ Partner,  
M/s Dhariwal Corp Limited,  
36, Narayan Nagar, Shobhawaton  
Ki Dhani, Pal Link Road, Jodhpur,  
Rajasthan, - 342001  
Email: [dhariwalapc@gmail.com](mailto:dhariwalapc@gmail.com)

**Subject: Approval to the proposal of M/s Dhariwal Corp Limited (the PIA) for establishment of Agro Processing Cluster at Khasra no 1151/883 and 1149/880, Village Sarwadi, Tehsil Kalayanpur, District Balotra, State Rajasthan- 344026 under the Scheme for Creation of Infrastructure for Agro Processing Clusters of the Ministry of Food Processing Industries, Government of India.**

**Ref:**

- Your proposal vide registration no. RAPC65867 received against EOI dated 14.05.2025.
- Project Approval Committee (PAC) Meeting held on 18.12.2025.

Sir,

With reference to the above, the undersigned is directed to convey the approval of the Ministry to the Project Implementing Agency (PIA), **Dhariwal Corp Limited (the PIA)** for establishment of Agro Processing Cluster at **Khasra no 1151/883 and 1149/880, Village Sarwadi, Tehsil Kalayanpur, District Balotra, State Rajasthan** under the Scheme for Creation of Infrastructure for Agro Processing Clusters of Pradhan Mantri Kisan Sampada Yojana (PMKSY) of the Ministry of Food Processing Industries, Government of India.

2. The above approval is accorded to the project at a total project cost of Rs. 4341.51 lakh (Rupees Forty-Three Crore Forty - One Lakh Fifty-One Thousand Only), eligible project cost of Rs. 2827.15 lakh (Rupees Twenty - Eight Crore Twenty - Seven Lakh Fifteen Thousand Only) and grants-in-aid/subsidy of Rs. 989.50 lakh (Rupees Nine Crore Eighty - Nine Lakh Fifty Thousand Only).

3. The shareholding composition of the PIA is as under:

No.	Promoter (s)	Category	% Shareholding
1	Mr. Manish Dhariwal	General	36.92%
2	Mrs. Sakshi Dhariwal	General	36.75%
3.	Public Shareholders		26.33%

4. Out of approved total project cost of Rs. 4341.51 Lakh, the head-wise approved cost and the corresponding means of finance are as under:

**Project Cost:**

(Rs. in lakh)

Project Components	PAC Approved Total Project Cost	PAC approved Eligible Cost	% Share in Total Project Cost	% share in Eligible Project Cost
Land Cost	632.50	0.00		
Site Development	142.90			
Basic Enabling Infrastructure	1200.50	977.05	30.94%	34.56%
Core Infrastructure	2206.48	1850.10	50.82%	65.44%
Preliminary & Pre-Operative Expenses	29.50	0.00		
IDC	129.63	0.00		
<b>Total Project Cost</b>	<b>4341.51</b>			
<b>Eligible Project Cost</b>		<b>2827.15</b>		
<b>Eligible grants-in-aid/subsidy (35%)</b>		<b>989.50</b>		

**Means of Finance:**

(Rs. in lakh)

Particular	Proposed Cost	Approved by PAC	Proportion (%)
Promoter's contribution	1591.51	1602.01	36.90%
Bank Term Loan	1400.00	1400.00	32.25%
Unsecured Loan	350.00	350.00	8.06%
Grants-in-aid/Subsidy from MoFPI	1000.00	989.50	22.79%
<b>Total</b>	<b>4341.51</b>	<b>4341.51</b>	

5. The detailed grants-in-aid/subsidy calculation sheet is attached at Annexure.

6. The Food Processing Units proposed to be set up in the APC are as under:

#	Food Processing Units	Area (In Sqm)	Product Mix	Estimated Investment (Rs. Lakh)
1	Frozen Fruits & Vegetables	2500	Cauliflower, Cabbage, Carrot, Melons, Gourds, Okra, Pomegranates, Guava, Mango, Dated	550
2	Aseptic Line for Fruit Pulp & RTS Beverages	2750	Pomegranates, Lime, Guava, Amla, Melons, Mango, Dates, Papaya, Sapota	435
3	Value added Milk	3000	Milk & Dairy	1050

#	Food Processing Units	Area (In Sqm)	Product Mix	Estimated Investment (Rs. Lakh)
	Products & Frozen Dairy Products Ice Cream, Yoghurt			
4	Dehydrated F&V	2275	Tomato, Onion, Garlic, Okra, Cauliflower, Gourds, Carrots, Dates, Amla, Mango	500
5	Sauce, Ketch-up Paste	2100	Tomato, Onion, Chilli	425
6	Spices Processing Unit	20000	Cumin, Fennel, Fenugreek, Red chilly	350
7	Edible Oil Unit	3000	Ground Nut, Mustard, Sesame, Castor	750
	<b>Total</b>	<b>35625</b>		<b>4060</b>

7. This approval is subject to the following:

- (a) Verification of detailed appraisal note from the bank.
- (b) Verification of final term loan sanction from the bank.
- (c) Furnishing of Acceptance letter, Notarized affidavit on Rs. 100 Non-Judicial Stamp Paper along with countersigned copy of approval letter, Surety Bond and Bank Guarantee (BG) as per Annexure-II, Annexure-III, Annexure-VIII and clause 8(b) respectively of the Scheme guidelines within a period of 30 days from the date of this letter failing which this approval shall stand cancelled.

Note: In verification as above, if it is found that above documents submitted are not proper and legal; the approval granted will automatically stand cancelled and further actions as per Scheme Guidelines would follow

8. The implementation of the project by PIA shall be as per the provisions of guidelines of Scheme for Creation of Infrastructure for Agro Processing Clusters dated 25.04.2025 (in short, "the Scheme Guidelines").

9. The PIA shall open three dedicated bank accounts with respect to (i) contribution by PIA (ii) term loan from bank and (iii) grants-in-aid/ subsidy from Ministry for implementation of the project. (Refer clause 15(h) of scheme guidelines). No cash transaction(s) are allowed for the utilization of the grants-in-aid/ subsidy, term loan and equity and shall be only routed through respective bank account.

10. The PIA shall also submit the land documents (registered sale deed/ lease deed) along with CLU from the Competent Authority along with documents for release of 1<sup>st</sup> installment of grants-in-aid (GIA)/ subsidy.

11. The PIA shall submit agreement duly signed with at-least 5 food processing units proposed to be setup in the agro processing cluster. PIA shall also submit the land use plan indicating the area earmarked for each component of the project along with the master plan duly certified by the Competent Authority.

**12.** In case of escalation of the total project cost for any reason whatsoever, PIA shall meet escalated cost of the project from its own resources.

**13.** The PIA shall ensure completion of the project within the timelines prescribed in the Scheme Guidelines i.e. 24 months. The grants-in-aid/ subsidy shall be released in 3 installments. The timelines for submission of documents for release of each installment of grants-in-aid/ subsidy has been mentioned in Para 15.b of the scheme guidelines dated 25.04.2025.

**14.** In the event of the PIA defaulting on submitting claims for release of any of the grants-in-aid/ subsidy installments within prescribed timelines, deduction in grants-in-aid/ subsidy shall be as per the Scheme Guidelines.

**15.** Ministry Of Food Processing Industries, Government of India, has the authority for recall of GIA/subsidy along with applicable interest as per the provisions of GFR and forfeiture of Bank Guarantee as per provisions of the Scheme Guidelines.

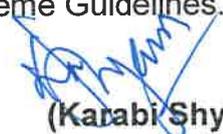
**16.** The Ministry may seek any clarification and/ or any document/ information at any stage of the project. If at any point of time, it comes to the notice of the Ministry that the grants-in-aid/Subsidy has been availed by manipulating / concealment of information/ facts the grants-in-aid/ subsidy shall be recalled along with interest as per the provisions of GFR including forfeiture of Bank Guarantee as per provisions of the Scheme Guidelines and further action as required would also be taken.

**17.** For any modifications in the approved project including change in location, name, shareholding of PIA, approved means of finance, project cost and components of the project, prior approval of the Ministry must be obtained by the PIA.

**18.** The PIA shall submit ECS mandate form (Annexure-IV of the scheme guidelines) at the time of submission of documents for release of grants-in-aid/subsidy for its registration on Public Financial Management System (PFMS).

**19.** Pre and post inspection would be undertaken by the Ministry as required (PMA may also be assigned inspection & monitoring work) to find out physical, financial and operational progress. It will be binding on the PIA to allow inspection/ physical verification of the project at any time by the representatives of Ministry or an authorized representative of the Ministry.

**20.** This is merely a letter of intent and in no way entitles the PIA for GIA/subsidy without fulfilling criteria/ conditions set by the Ministry under the Scheme Guidelines.



**(Karabi Shyam)**

Under Secretary to the Government of India

Tel. No. 011-26406526

Email: apc-mofpi@gov.in

Copy to:

PMA of Agro Processing Clusters Scheme - M/s PwC - for information and follow up regularly with PIA for ensuring speedy implementation of the Agro Processing Cluster project.