

SHRI SAMEER RASTOGI

Date:

Resolution Professional

M/s Ved Cellulose Limited

(Under Corporate Insolvency Resolution Process)

IBBI/IPA-002/IP-N00226/2017-18/10677

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Subject: Disclosure of Eligibility under Section 29A of the Insolvency and Bankruptcy Code, 2016 for submitting the Resolution Plan

Matter: M/s Ved Cellulose Limited
(Under Corporate Insolvency Resolution Process)

Dear Sir,

1. In reference to captioned matter, we hereby confirm that we, are eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016 (“Code) to submit a Resolution Plan for the insolvency proceedings against M/s Ved Cellulose Limited.
2. We have understood the provisions of Section 29A of the Code. Accordingly, we confirm that or any person acting jointly with..... or any person who is a promoter or in the management or control of and
 - a) is not an undischarged insolvent;
 - b) has not been identified as a willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949;

- c) is not someone whose account is classified as a non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949;
- d) has not been convicted for any offence punishable with imprisonment for two years or more;
- e) has not been disqualified to act as a director under the Companies Act, 2013;
- f) has not been prohibited by SEBI from trading in securities or accessing the securities markets;
- g) is not a promoter or in the management or control of M/s Ved Cellulose Limited in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code;
- h) has not executed an enforceable guarantee in favour of a creditor of M/s Ved Cellulose Limited.

Authorised Signatory

Name:

Designation:

Company Name:

Date:

Place: