

**UNDERTAKING FOR MAINTAINING THE CONFIDENTIALITY OF THE
LIQUIDATION VALUE**

Corporate Insolvency Resolution Process of: **M/s Ved Cellulose Limited (Corporate Debtor)**

Company Petition: **CA (IB) No. 156 (PB) / 2017**

Resolution Professional: **Sh. Sameer Rastogi**

Regulation 35(3) of The Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 requires the Resolution Professional after receipt of resolution plans in accordance with the Code and the Regulations, to provide the liquidation value to every member of the committee in electronic form, on receiving an undertaking from the member to the effect that such member shall maintain confidentiality of the liquidation value and shall not use such value to cause undue gain or loss to itself or any other person and comply with the requirements under sub-section (2) of Section 29.

Pursuant to the requirement of the above Regulation, we undertake to-

1. Protect and safeguard the Confidential Information against unauthorized use, publication or disclosure and only use such information for the furtherance of objectives sought to be achieved under the Code.
2. Restrict access to the Confidential Information to only those officers, directors and employees who clearly need such access to carry out any activity for the furtherance of objectives sought to be achieved under the Code.
3. Not to directly or indirectly, in any way, reveal, report, publish, disclose, transfer or otherwise use any of the Confidential Information except as specifically authorized.
4. Not to use any Confidential Information to unfairly compete or obtain unfair advantage vis-à-vis Resolution Professional, other members of Committee or Corporate Debtor or any potential Resolution Applicant.

5. Abide by all laws of land & regulations prevailing on this date including but not restricted to SEBI Insider Trading Regulations and Confidentiality.

Authorized Signatory

Date: