

**AGARWAL**

ADB

## DUPLEX BOARD MILLS LIMITED

CIN:L99999DL1984PLC019052

Regd Office : 217, Agarwal Prestige Mall, Plot No. 2, Community Center, Along Road No. 44  
Pitampura, Delhi-110034 (Near M2K Cinema) Ph.: (91-11) 47527700 Fax : 011-47527777  
E-mail : agarwalduplex1984@gmail.com • Website : agarwalduplex.net

To,

13<sup>th</sup> February, 2017

**Metropolitan Stock Exchange of India Limited,**  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 098, India.

### Subject: Submission of Documents

Dear Sir/Madam,

Please find enclosed herewith the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2016 under regulation 33 of SEBI (Listing Regulation & Disclosure Requirement), Regulation, 2015.

Also find enclosed herewith the Limited Review Report for the quarter ended 31<sup>st</sup> December, 2016.

Thanking You,

Yours Faithfully,

For Agarwal Duplex Board Mills Limited


(Neeraj Goel)  
Managing Director  
DIN: 0014638  
Copy To:

1. Calcutta Stock Exchange Ltd.

**Agarwal Duplex Board Mills Limited**  
NP-151 B, Maurya Enclave, Pitampura, New Delhi- 110 088


**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.12.2016**

Rs. in Lacs

Particulars	1	2	3	4	5	6
	3 months ended 31.12.16	3 months ended 30.09.16	3 months ended 31.12.15	9 months ended 31.12.16	9 months ended 31.12.15	Year ended 31.03.16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
(a) Net Sales/Income from Operations	2,421.54	2,272.30	2,185.21	6,824.93	6,880.73	9,379.16
(b) Other Operating Income	3.40	2.64	0.61	6.45	0.61	64.71
<b>Total Income from Operations</b>	<b>2,424.94</b>	<b>2,274.94</b>	<b>2,185.82</b>	<b>6,831.38</b>	<b>6,881.34</b>	<b>9,443.87</b>
<b>Expenditure</b>						
a Cost of Materials consumed	1,116.76	1,313.47	1,353.63	3,602.28	3,722.79	5,275.41
b. Purchase of Stock-in-trade	-	-	-	-	-	-
c. Change in inventories of finished goods, work- in-progress & stock-in-trade	63.23	(1.01)	(245.34)	61.74	(61.18)	233.29
d. Employees benefits expenses	85.24	66.78	81.62	212.69	183.09	286.92
e. Depreciation and amortization expenses	43.60	35.80	32.26	115.70	96.79	144.11
f. Other Expenses	1,025.09	790.28	919.74	2,603.50	2,771.27	3,262.95
<b>Total Expenses</b>	<b>2,333.92</b>	<b>2,205.32</b>	<b>2,141.91</b>	<b>6,595.91</b>	<b>6,712.76</b>	<b>9,202.68</b>
<b>Profit/ (Loss) from Operations before Other Income, Interest &amp; Exceptional Item (1-2)</b>	<b>91.02</b>	<b>69.62</b>	<b>43.91</b>	<b>235.47</b>	<b>168.58</b>	<b>241.19</b>
Other Income	-	-	-	-	-	-
<b>Profit/ (Loss) from ordinary activity before Interest &amp; Exceptional Items (3+4)</b>	<b>91.02</b>	<b>69.62</b>	<b>43.91</b>	<b>235.47</b>	<b>168.58</b>	<b>241.19</b>
Finance Costs	30.31	30.37	25.84	97.42	92.77	127.85
<b>Profit/ (Loss) from ordinary activity after Interest but before Exceptional Items (5-6)</b>	<b>60.71</b>	<b>39.25</b>	<b>18.07</b>	<b>138.05</b>	<b>75.81</b>	<b>113.34</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit/ (Loss) from Ordinary Activities before tax (7+8)</b>	<b>60.71</b>	<b>39.25</b>	<b>18.07</b>	<b>138.05</b>	<b>75.81</b>	<b>113.34</b>
Tax expenses	18.30	11.38	3.50	41.45	22.75	52.30
<b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>42.41</b>	<b>27.87</b>	<b>14.57</b>	<b>96.60</b>	<b>53.06</b>	<b>61.04</b>
Extraordinary Items (Net of tax Expenses)	-	-	-	-	-	(29.33)
<b>Net Profit/ (Loss) for the period (11+12)</b>	<b>42.41</b>	<b>27.87</b>	<b>14.57</b>	<b>96.60</b>	<b>53.06</b>	<b>31.71</b>
Paid-up equity share capital (Rs.10/-each)	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00
Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	996.51
Earnings Per Share (EPS) in Rs.( before extraordinary items not annualized)						
(a) Basic	0.31	0.21	0.11	0.72	0.39	0.23
(b) Diluted	0.31	0.21	0.11	0.72	0.39	0.23
Earnings Per Share (EPS) in Rs.( After extraordinary items not annualized)						
(a) Basic	0.31	0.21	0.11	0.72	0.39	0.23
(b) Diluted	0.31	0.21	0.11	0.72	0.39	0.23

Note:-

- The above results were reviewed and recommended by the audit committee and taken on record by Board of Directors at its meeting held on 13.02.2017 and the Statutory Auditor have carried limited review of the same.
- The Figures of the previous year/period have been rearranged, regrouped, reclassified and restated, wherever necessary to make them comparable.
- The above quarterly financial result are displayed on website [www.agarwalduplex.net](http://www.agarwalduplex.net).

  
**Neeraj Goel**  
 Managing Director  
 DIN: 00017498

Place: New Delhi  
Dated : 13.02.2017



# GOEL SINGHAL & ASSOCIATES

Chartered Accountants

Regn.No.006496C

203/60, Upper Storey, Sadar Bazar,

Muzaffarnagar-251001(U.P.), INDIA

Ph: 0131-2436580, 2437920

Fax: 0131-2436580

e-mail: goelsinghal@gmail.com

PAN: AAFFG4832P

## LIMITED REVIEW REPORT

**Review Report to  
The Board of Director,  
Agarwal Duplex Board Mills Ltd.**

“We have reviewed the accompanying statement of un-audited financial results of Agarwal Duplex Board Mills Ltd. for the quarter ended 31.12.2016. This statement is the responsibility of the Company’s management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.”

**FOR GOEL SINGHAL & ASSOCIATES**

**Firm Regn. No. 006496C**

**Chartered Accountants**



**(CA SANJAY BANSAL)**

**PARTNER**

**M. No. 078430**

**DATED: 13.02.2017**

**PLACE: MUZAFFARNAGAR**