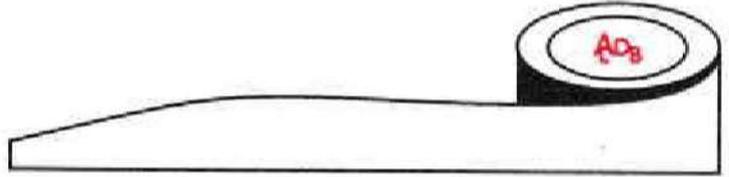


**AGARWAL**



## **DUPLEX BOARD MILLS LIMITED**

**CIN : L99999DL1984PLC019052**

**Regd Office : 217, Agarwal Prestige Mall, Plot No. 2, Community Center, Along Road No. 44  
Pitampura, Delhi - 110034 (Near M2K Cinema) Ph. : (91-11) 47527700 Fax : 011-47527777  
Email : agarwalduplex1984@gmail.com Website : www.agarwalduplex.net**

08/09/2020

To,  
The MSEI Ltd.  
Vibgyor Towers, 4th floor,  
Plot No C 62, Opp. Trident Hotel  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400098

**Subject: Submission of Documents**

**Ref: Unaudited Financial Results for the quarter ended 30/06/2020 under regulation 33 of SEBI  
(Listing Obligation & Disclosure Requirement), Regulation, 2015**

Dear Sir/Madam,

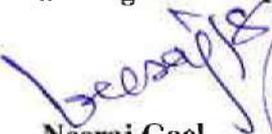
With reference to the above subject matter, we would like to inform you that the Board of Directors at their meeting held on 8<sup>th</sup> September 2020 at 11:00 A.M. and concluded at 12.05 P.M, inter alia, has transacted & approved the Unaudited financial results for the quarter ended 30<sup>th</sup> June, 2020 under regulation 33 of SEBI (Listing Regulation & Disclosure Requirement), Regulation, 2015.

Copy of Unaudited Financial Results along with the Limited Review Report is attached herewith.

Please take note of the same and update record of the company accordingly.

Thanking You,

Yours faithfully,  
**For Agarwal Duplex Board Mills Limited**

  
**Neeraj Goel**  
**Managing Director**  
**DIN: 00017498**



Copy to:  
Calcutta Stock Exchange

(Rs. In Lacs)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30TH JUNE 2020**

Sr. No.	Particulars	Quarter Ended			Year ended
		30-Jun-20	31-Mar-20	30-Jun-19	March 31, 2020
		3 months	3 months	3 months	12 month
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Revenue from Operations</b>				
	(a) Revenue from Operations	1486.95	3,169.20	4410.78	15,347.64
	(b) Other Income	0.00	3.08	-	4.21
	<b>(c) Total Revenue (a + b)</b>	<b>1486.95</b>	<b>3,172.28</b>	<b>4,410.78</b>	<b>15,351.85</b>
<b>2</b>	<b>Expenses:</b>				
	a. Cost of materials consumed	754.13	1,056.58	2,627.26	7,916.08
	b. Purchase of stock-in-Trade	0.00	334.27		334.27
	c. Changes in inventories of finished goods, work in progress and stock-in-Trade	-53.66	(11.12)	104.1	270.32
	d. Employee benefit Expenses	130.05	253.06	190.62	876.75
	e. Finance Costs	31.03	34.49	26.58	116.53
	f. Depreciation and amortisation expense	43.02	43.13	38.58	172.07
	g. Consumption of Stores & Spares				
	h. Excise Duty			0	
	i. Other expenses	549.94	1,417.76	1379.87	5,504.94
	<b>Total Expenses</b>	<b>1454.51</b>	<b>3128.17</b>	<b>4367.01</b>	<b>15190.96</b>
<b>3</b>	<b>Profit (loss) From Operations before exceptional items, extraordinary items and tax (2-3)</b>	<b>32.44</b>	<b>44.11</b>	<b>43.77</b>	<b>160.89</b>
<b>4</b>	Exceptional items/ prior period item	0.00	-	-	-
<b>5</b>	<b>profit (/loss) before Tax (3-4)</b>	<b>32.44</b>	<b>44.11</b>	<b>43.77</b>	<b>160.89</b>
<b>6</b>	Tax expense (a) Current Tax	11.00	29.41	12.18	62.11
	(b) Tax paid (Excess Provision) P/Years			0	
	(c) Deferred Tax	-2.81	(0.18)	-0.41	(15.38)
	<b>Total Tax Expenses (6(a) +6(b)+69 c))</b>	<b>8.19</b>		<b>11.77</b>	
<b>7</b>	<b>Net Profit (/loss) for the period from continuing operations (6-5)</b>	<b>24.25</b>	<b>14.88</b>	<b>32.00</b>	<b>114.16</b>
	Profit (/loss) from discounting operations before tax	-	-	-	-
	Tax expenses of discounting operations	-	-	-	-
<b>8</b>	<b>Net Profit (/loss) from Discontinuing operations After Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Net Profit (/loss) for the period (7-8)</b>	<b>24.25</b>	<b>14.88</b>	<b>32.00</b>	<b>114.16</b>
<b>10</b>	<b>Other Comperhensive Income</b>				
	A. (i) Items that will not be reclassified to profit or loss				
	Remeasurement gain/loss of defined benefit plans(net of tax)	0.00	(11.88)	-	(11.88)
	Tax on above	0.00	8.72	-	8.72
	B. (i) Items that will be reclassified to profit or loss	0.00	-	-	-
	Fair value changes on financial assets through ocl (net of tax)	0.00	-	-	-
	<b>other comprehensive income for the YEAR, net of tax</b>	<b>0.00</b>	<b>(3.16)</b>	<b>-</b>	<b>(3.16)</b>
	<b>Total Comperhensive Income for the period (9+10)</b>	<b>24.25</b>	<b>11.72</b>	<b>32.00</b>	<b>111.00</b>
<b>10</b>	Paid-up Equity Share Capital (Face Value per share Re. 10)	1350.00	1,350.00	1,350.00	1,350.00
<b>11</b>	<b>Earning Per Share (EPS)</b>				
	a. Basic EPS from continuing & Discontinuing Operations (Rs.)	0.18	0.11	0.24	0.85
	b. Dilutd EPS from continuing & Discontinuing Operations (Rs.)	0.18	0.11	0.24	0.85

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Notes:

1. The above Unaudited Financial Results for the quarter ended 30/06/2020, have been reviewed by the Audit Committee and taken on record and approved by the board of Directors of the Company at their meeting held on 8<sup>th</sup> September, 2020. The above Financial results for the quarter ended 30<sup>th</sup> June, 2020 has been subject to the limited review by the Company's Statutory Auditors.
2. The Company has only one reportable business segment i.e., Paper. Accordingly, separate segment information is not applicable.
3. The financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) specified in the companies (Indian accounting audit standard Rules, 2015 (as amended) under section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India").
4. The IND AS compliant corresponding figures for the period as reported above has not been subjected to review. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. Figures of the previous quarter/periods have been re-arranged, wherever necessary.
6. Due to outbreak of COVID-19 globally and in India, the company is sensitive about the impact of the Pandemic, not only on the human life but on businesses and industrial activity across the globe, which will be realized and ascertained only over next few months. The company has been monitoring the situation closely and has taken proactive measures to comply with various directions / regulations / guidelines issued by Government and local bodies to ensure safety of employees in its office. The liquidity and profitability of the Company has affected in the June Quarter as due to nationwide lockdown announced by Government, there was shutdown of plant and manufacturing activities of the company w.e.f 25<sup>th</sup> March, 2020. The operations have been resumed in a phased manner from May, 2020 in accordance with the guidelines issued by the relevant regulatory authorities.
7. The above results of the company are available on the Company's website -- [www.agarwalduplex.net](http://www.agarwalduplex.net) and also on MSEI's website- [www.msei.in](http://www.msei.in)

For Agarwal Duplex Board Mills Limited

Place: Delhi  
Date: 08/09/2020

  
  
Neeraj Goel  
Managing Director  
DIN: 00017498

**RAJEEV SINGAL & CO.**  
CHARTERED ACCOUNTANTS

Reg. No. - 008692C  
PAN- AAPFR2931N



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singhalrk2012@gmail.com  
Office Mob- +91-7599023969  
Phn- 0131-2970053

**LIMITED REVIEW REPORT**

Review Report to  
The Board of Director,  
Agarwal Duplex Board Mills Ltd.

1. We have reviewed the accompanying statement of un-audited financial results ('the Statements') of Agarwal Duplex Board Mills Ltd. '(the company)' for the quarter ended 30.06.2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement), Regulation, 2015 as modified by the Circular No. CIR/CFD/FAC/62, 2016 dated July 5, 2016.
2. This statement of un-audited financial results for the quarter ended 30.06.2020 together with the notes thereon is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on 08<sup>th</sup> September, 2020. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express such an opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards ("Ind AS") prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 as modified by the by the circular No. CIR/CFD/FAC/62, 2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement."

FOR M/S RAJEEV SINGAL & CO.  
Firm Regn. No. 008692C  
Chartered Accountants



*(Signature)*

(CA SUNIL KUMAR)  
PARTNER  
M. No. 408730

DATED: 08.09.2020

PLACE: MUZAFFARNAGAR

UDIN 20408730AAAADD2849