

AGARWAL



DUPLEX BOARD MILLS LIMITED

CIN:L98999DL1984PLC019052

Regd Office : 217, Agarwal Prestige Mall, Plot No. 2, Community Center, Along Road No. 44
Pitampura, Delhi-110034 (Near M2K Cinema) Ph : (91-11) 47527700 Fax : 011-47527777
E-mail : agarwalduplex110034@gmail.com • Website : agarwalduplex.net

To,

30th May, 2017

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098, India.

Subject: Submission of Documents

Ref: Audited Financial Results for the quarter and year ended 31/03/2017 under regulation 33 of SEBI (Listing Obligation & Disclosure Requirement), Regulation, 2015

Dear Sir/Madam,

With reference to the above subject matter, we would like to inform you that the Board of Directors at their meeting held today 30th May, 2017 at 04:30 p.m. and concluded around at 05:30 p.m., inter alia, has transacted & approved the Audited financial results for the quarter and year ended 31st March, 2017 under regulation 33 of SEBI (Listing Regulation & Disclosure Requirement), Regulation, 2015.

Copy of Audited Financial Results along with the Auditor's report, Declaration with respect to Audit Report with unmodified opinion and Form-A with unmodified opinion is attached herewith.

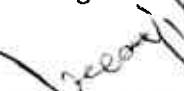
Please take note of the same and update record of the company accordingly.

Thanking You,

Thanking You,

Yours Faithfully,

For Agarwal Duplex Board Mills Limited


(Neeraj Goel)
Managing Director
DIN: 0014638



Copy To:
Calcutta Stock Exchange Ltd.

Agarwal Duplex Board Mills Limited

217, Agarwal Prestige Mall, Plot No. 2, Community Center, Along Road No. 44, Pitampura, New Delhi- 110 034
CIN: L27109DL2003PLC119070

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2017

Rs. in Lacs

Particulars	Quarter Ended			Year Ended	
	3 months ended 31.03.2017	3 months ended 31.12.2016	3 months ended 31.03.2016	Current Year Ended 31.03.2017	Year ended 31.03.16
	Audited	Unaudited	Audited	Audited	Audited
Income					
(a) Net Sales/Income from Operations	2,639.72	2,421.54	2,498.43	9,520.45	9,379.16
(b) Other Operating Income	1.54	3.40	64.10	2.15	64.71
Total Income from Operations	2,641.26	2,424.94	2,562.53	9,522.60	9,443.87
Expenditure					
a Cost of Materials consumed	1,267.24	1,116.76	1,552.62	4,990.03	5,275.41
b. Purchase of Stock-in-trade	-	-	-	-	-
c. Change in inventories of finished goods, work- in-progress & stock-in-trade	203.75	63.23	280.95	142.57	233.29
d. Employees benefits expenses	137.34	85.24	103.83	320.43	286.92
e. Depreciation and amortization expenses	56.40	43.60	47.32	153.19	144.11
f. Other Expenses	909.06	1,025.09	505.20	3,680.33	3,262.95
Total Expenses	2,573.79	2,333.92	2,489.92	9,286.55	9,202.68
Profit/ (Loss) from Operations before Other Income, Interest & Exceptional Item (1-2)	67.47	91.02	72.61	236.05	241.19
Other Income	-	-	-	-	-
Profit/ (Loss) from ordinary activity before Interest & Exceptional Items (3+4)	67.47	91.02	72.61	236.05	241.19
Finance Costs	35.90	30.31	35.08	128.67	127.85
Profit/ (Loss) from ordinary activity after Interest but before Exceptional Items (5-6)	31.57	60.71	37.53	107.38	113.34
Exceptional Items	-	-	-	-	-
Profit/ (Loss) from Ordinary Activities before tax (7+8)	31.57	60.71	37.53	107.38	113.34
Tax expenses	19.79	18.30	14.01	42.54	52.30
Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	11.78	42.41	23.52	64.84	61.04
Extraordinary Items (Net of tax Expenses)	(0.46)	-	(44.88)	(0.46)	(29.33)
Net Profit/ (Loss) for the period (11+12)	11.32	42.41	(21.36)	64.38	31.71
Paid-up equity share capital (Rs.10/-each)	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00
Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	1,063.22	996.51
Earnings Per Share (EPS) in Rs.(before extraordinary items not annualized)					
(a) Basic	0.08	0.31	(0.16)	0.48	0.23
(b) Diluted	0.08	0.31	(0.16)	0.48	0.23
Earnings Per Share (EPS) in Rs.(After extraordinary items not annualized)					
(a) Basic	0.08	0.31	(0.16)	0.48	0.23
(b) Diluted	0.08	0.31	(0.16)	0.48	0.23



Veer Singh

	PARTICULARS	As at 31.03.2017 (Audited)	Year ended 31.03.2016 (Audited)
A	<u>EQUITY & LIABILITIES</u>		
1	Share Holders' Funds:		
	(a) Share Capital	1,350.00	1,350.00
	(b) Reserve & Surplus	1,063.22	996.51
	(c) Money received against share warrants	-	-
	Sub-Total- Share Holders' Funds:	2,413.22	2,346.51
2	Share application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-Current Liabilities		
	(a) Long-term borrowings	212.98	136.09
	(b) Deferred Tax Liabilities (Net)	219.42	213.53
	(c) Other Long-term Liabilities	700.00	800.00
	(d) Long term provisions	-	-
	Sub-Total-Non-Current Liabilities	1,132.40	1,149.62
5	Current Liabilities		
	(a) Short-term borrowings	895.09	939.54
	(b) Trade Payables	1,138.25	2,335.97
	(c) Other Current Liabilities	277.53	223.67
	(d) Short-term provisions	138.98	182.49
	Sub-Total-Current Liabilities	2,449.85	3,681.67
	TOTAL EQUITY AND LIABILITIES	5,995.47	7,177.80
B	<u>ASSETS</u>		
1	Non-Current Assets		
	(a) Fixed Assets	1,682.18	1,714.81
	(b) Goodwill on consolidation *	-	-
	(c) Non-Current Investments	941.00	941.00
	(d) Deferred Tax assets (net)	-	-
	(e) Long Term Loans and Advances	24.68	24.71
	(f) Other non-current assets	-	-
	Sub-Total- Non-Current Assets	2,647.86	2,680.52
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	652.37	1,226.05
	(c) Trade Receivables	2,138.31	2,673.62
	(d) Cash and Cash Equivalents	241.97	221.71
	(e) Short-term loans and advances	81.67	375.90
	(f) Other Current assets	233.29	-
	Sub-Total- Current Assets	3,347.61	4,497.28
	TOTAL- ASSETS	5,995.47	7,177.80

Notes:

- The above results were reviewed and recommended by the audit committee and approved by the Board of Directors at its meeting held on 30.05.2017.
- The Figures of the last quarter for the current and previous year are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2017 and the unaudited published year-to-date figure up to December 31, 2016 being the date of the end of the third quarter of the financial year, which were subject to limited review.
- The above quarterly financial results are displayed on the website www.neerajpaper.com
- Figures of the previous period have been rearranged, regrouped, reclassified, restated wherever necessary to make them comparable.

Place : Delhi

Date : 30.05.2017



Neeraj Paper Mills Limited

Neeraj Goel

Managing Director

DIN: 00017498

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To,

Board of Directors of
Agarwal Duplex Board Mills Limited

We have audited the quarterly financial results of **Agarwal Duplex Board Mills Limited** for the quarter ended **31st March, 2017** and the year to date results for the period **01st April, 2016 to 31st March, 2017** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/6212016 dated July 5, 2016 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended **31st March, 2017** as well as the year to date results for the period from **01st April, 2016 to 31st March, 2017**.

For GOEL SINGHAL & ASSOCIATES

Chartered Accountants

Firm Regn No. 006496C



Sanjay Bansal
Partner

M. No. 78430

Place: Delhi

Date: 30th May, 2017

AGARWAL

ADB

DUPLEX BOARD MILLS LIMITED

CIN.L99999DL1984PLC019052

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To,

30/05/2017

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 098, India.
Telephone: +91 22 6112 9000

Subject: Declaration with respect to Audit Report with Unmodified opinion to the Audited Financial Results for the financial year ended 31st March, 2017

Dear Sir/Madam,

Pursuant to Regulation 33(3) d of the Securities and Exchanges Board of India (Listing Obligation and Disclosure Requirement), Regulation, 2015, as amended, we do hereby confirm that Statutory Auditors of the Company M/s Goel Singhal & Associates, Statutory Auditors have not expressed any unmodified opinion(s) in its audit report pertaining to Audited Financial results of the Company for the Financial Year ended 31st March, 2017.

Kindly take the above on record.

Thanking You,

Yours faithfully,

For Agarwal Duplex Board Mills Limited


Neeraj Goel
Managing Director
DIN: 00017498



Copy To:

1. Calcutta Stock Exchange Ltd.

AGARWAL



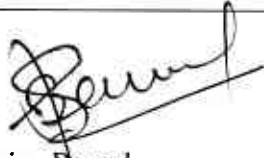
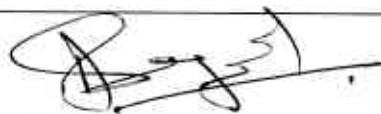
ADB

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FORM - A

Sl No.	Particular	Details
1.	Name of Company	Agarwal Duplex Board Mills Limited
2.	Annual Financial Statements for the year ended	31 st March, 2017
3.	Type of Audit observation	Un-Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by -	
	- Signed by Managing Director	 (Mr. Neeraj Goel)
	- Signed by Chief Financial Officer	 (Mr. Abhishek Agarwal)
	- Signed by Goel Singhal & Associate Chartered Accountants Statutory Auditors Registration No. 006496C	 Mr. Sanjay Bansal Partner Membership No. 078430
	- Signed by Chairman - Audit Committee	 (Mr. Ankur Sangal)

Date: 30th May, 2017

Place: Delhi