

AGARWAL

ADB

DUPLEX BOARD MILLS LIMITED

CIN : L99999DL1984PLC019052

Regd Office : 217, Agarwal Prestige Mall, Plot No. 2, Community Center, Along Road No. 44
Pitampura, Delhi - 110034 (Near M2K Cinema) Ph. : (91-11) 47527700 Fax : 011-47527777
Email : agarwalduplex1984@gmail.com Website : www.agarwalduplex.net

To,

14/11/2018

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 098, India.

Subject: Submission of Documents

Ref: Un-audited Financial Results for the quarter & half year ended 30/09/2018 under regulation 33 of SEBI (Listing Obligation & Disclosure Requirement), Regulation, 2015

Dear Sir/Madam,

Please find enclosed herewith a copy of Unaudited Financial Results of the company for the quarter & half year ended 30th September, 2018 under regulation 33 of SEBI (Listing Regulation & Disclosure Requirement), Regulation, 2015 as taken on record by the Board of Directors of the company in their meeting held on 14th November, 2018.

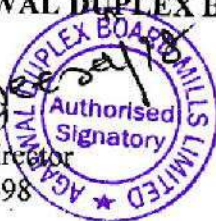
Also find enclosed herewith a copy of Limited Review Report as given by M/s Rajiv Singhal & Co. (Chartered Accountant); Statutory Auditor of the company relating to the Unaudited Financial Results of the company for the quarter & half year ended 30th September, 2018.

Thanking You,

Yours Faithfully,

For AGARWAL DUPLEX BOARD MILLS LIMITED

(Neeraj Goel)
Managing Director
DIN: 00017498



Copy to: Calcutta Stock Exchange Ltd.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30TH SEPTEMBER 2018							
Sr. No.	Particulars	Quarter Ended	Half Year Ended	Quarter Ended	Quarter Ended	Half Year Ended	Year ended
		30-Sep-18	30-Sep-18	30-Sep-17	30-Jun-18	30-Sep-17	March 31, 2018
		3 months	6 months	3 month	3 months	6 month	12 month
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Revenue from Operations	3,792.95	7,821.00	3,645.25	4028.05	6,128.94	13,247.63
	(b) Other Income	0.57	3.09	0.57	2.52	1.07	2.82
	(c) Total Revenue (a + b)	3,793.52	7,824.09	3,645.82	4,030.57	6,130.01	13,250.45
2	Expenses:						
	a. Cost of materials consumed	1,999.40	4,299.32	1,891.99	2,299.92	3,356.24	8,089.22
	b. Purchase of stock-in-Trade						
	c. Changes in inventories of finished goods, work in progress and stock-in-Trade	(91.90)	66.56	81.96	158.46	(56.64)	(401.20)
	d. Employee benefit Expenses	186.64	358.34	88.66	171.7	176.78	514.36
	e. Finance Costs	27.50	55.71	35.88	28.21	64.98	138.70
	f. Depreciation and amortisation expense	37.02	76.16	37.77	39.14	74.85	150.29
	g. Excise Duty				0		136.62
	h. Other expenses	1,616.14	2,918.24	1,470.84	1302.1	2,443.47	4509.93
	Total Expenses	3774.80	7774.33	3607.10	3999.53	6059.68	13137.92
3	Profit (loss) From Operations before exceptional items, extraordinary items and tax (1-2)	18.72	49.76	38.72	31.04	70.33	112.53
4	Exceptional items/ prior period item						28.00
5	Profit (/loss) before Extraordinary Items and tax (3+4)	18.72	49.76	38.72	31.04	70.33	84.53
6	Extraordinary Item						
7	profit (/loss) before Tax (5-6)	18.72	49.76	38.72	31.04	70.33	84.53
8	Tax expense (a) Current Tax	3.49	15.38	12.88	11.89	23.25	39.66
	(b) Tax paid (Excess Provision) P/Years						
	(c) Deferred Tax	-4.61	-0.52	0.21	4.09	(0.42)	-1.01
	Total Tax Expenses (8(a) + 8(b))	-1.12	14.86	13.09	15.98	22.83	38.65
9	Net Profit (/loss) for the period from continuing operations (7-8)	19.84	34.90	25.63	15.06	47.50	45.88
10	Profit (/loss) from discounting operations before tax						
11	Tax expenses of discounting operations						
12	Net Profit (/loss) from Discounting operations After Tax (10-11)						
13	Net Profit (/loss) for the period (9+12)	19.84	34.90	25.63	15.06	47.50	45.88
14	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss						15.66
	(ii) income tax relating to items that will not be reclassified to profit or loss						5.18
	B. (i) Items that will be reclassified to profit or loss						
	(ii) income tax relating to items that will be reclassified to profit or loss						
	Total Comprehensive Income for the period (13+14)	19.84	34.90	25.63	15.06	47.50	56.36
15	Paid-up Equity Share Capital (Face Value per share Re. 10)	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00
16	Earning Per Share (EPS)						
	a. Basic EPS from continuing & Discontinuing Operations (Rs.)	0.15	0.26	0.19	0.11	0.35	0.42
	b. Dilutd EPS from continuing & Discontinuing Operations (Rs.)	0.15	0.26	0.19	0.11	0.35	0.42



Statement of Assets and Liabilities

(Rs. in Lakhs)

PARTICULARS	As at 30.09.2018 (Unaudited)	Year ended 31.03.2018 (Audited)
ASSETS		
Non Current Assets		
Property, Plant and Equipment	1,490.24	1,555.39
Capital work-in-progress		
Other Intangible assets		
Financial Assets		
(i) Investment	941.00	941.00
(ii) Loans and Advances		
Deferred Tax expenses		
Other non-current assets	24.68	24.68
Total Non-current assets	2,455.92	2,521.07
Current assets:		
Inventories	2,069.07	1,636.36
Financial Assets		
(i) Investment		
(ii) Trade Receivable	3,095.34	3,594.41
(iii) Cash and cash equivalents	154.88	77.71
(iv) Cash and bank balances	33.89	33.89
(v) Loans and advances		
(vi) Others		
Current Tax Assets (Net)		
Other Current Assets	340.79	119.89
Total Current Assets	5,693.97	5,462.26
TOTAL ASSETS	8,149.89	7,983.33
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	1,350.00	1,350.00
(b) Other Equity	1,154.48	1,119.58
Total Equity	2,504.48	2,469.58
Non-Current Liabilities:		
(a) Financial Liabilities		
(i) Borrowing	55.10	75.11
(ii) Trade Payables		
(iii) Other financial liabilities	487.59	487.59
(b) Provision	116.91	109.96
(c) Deferred Tax Liabilities	217.89	218.41
(d) Other Non Current Liabilities	169.92	169.92
Total non-current liabilities	1,047.41	1,060.99
Current Liabilities:		
(a) Financial Liabilities		
(i) Borrowing	929.22	927.12
(ii) Trade Payables	3,130.17	2,982.55
(iii) Other financial liabilities	61.35	46.84
(b) Other current liabilities	460.60	476.54
(c) Provisions	1.28	8.23
(d) Current Tax Liabilities (Net)	15.38	11.48
Total Current Liabilities	4,598.00	4,452.76
Total Liabilities	5,645.41	5,513.75
TOTAL EQUITY AND LIABILITIES	8,149.89	7,983.33

For Agarwal Duplex Board Mills Limited

Place : Delhi
 Date: 14/11/2018



NOTES:

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the company at their meeting held on 14th November, 2018. The above financial results for the quarter ended September 30, 2018 has been subject to the limited review by the Company's Statutory Auditors.
2. The Company has only one reportable business segment i.e., Paper. Accordingly, separate segment information is not applicable.
3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The IND AS compliant corresponding figures for the period as reported above has not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. Figures of the previous quarter/periods have been re-arranged, wherever necessary.
6. The above results of the company are available on the Company's website - www.agarwalduplex.net and also on MSEI's website- www.msei.in

FOR AGARWAL DUPLEX BOARD MILLS LIMITED

PLACE: DELHI

DATE: 14/11/2018



NEERAJ GOEL

MANAGING DIRECTOR

DIN: 00017498

RAJEEV SINGAL & CO.

Chartered Accountants
Regn.No.008692C



75-Dwarikapuri, Main Road, Opp.Shiv Mandir,

First Floor, Muzaffarnagar (U.P.)-251001

www.carajeevsinghal.com

e-mail: singhalrk2012@gmail.com

PAN - AAPFR2931N

LIMITED REVIEW REPORT

Review Report to
The Board of Director,
Agarwal Duplex Board Mills Ltd.


1. We have reviewed the accompanying statement of un-audited financial results ('the Statements') of Agarwal Duplex Board Mills Ltd. 'the company' for the quarter and half year ended 30.09.2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement), Regulation, 2015 as modified by the Circular No. CIR/CFD/FAC/62, 2016 dated July 5, 2016.
2. This statement of un-audited financial results for the quarter half year ended 30.09.2018 together with the notes thereon is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on 14th November, 2018. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express such an opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards ("Ind AS") prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 as modified by the by the circular No. CIR/CFD/FAC/62, 2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement."

For M/s RAJEEV SINGAL & CO.

Firm Regn. No. 008692C
Chartered Accountants



DATED: 14/11/2018
PLACE: MUZAFFARNAGAR


(CA SUNIL KUMAR)
PARTNER
M. No. 408730

AGARWAL

ADB

DUPLEX BOARD MILLS LIMITED

CIN : L99999DL1984PLC019052

Regd Office : 217, Agarwal Prestige Mall, Plot No. 2, Community Center, Along Road No. 44
Pitampura, Delhi - 110034 (Near M2K Cinema) Ph. : (91-11) 47527700 Fax : 011-47527777
Email : agarwalduplex1984@gmail.com Website : www.agarwalduplex.net

14/11/2018

To,

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 098, India.

Subject: Outcome of Board Meeting dated 14/11/2018

Ref: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

Dear Sir,

This is to inform you that Board of Directors of the company at its meeting held today i.e. 14th November, 2018 duly considered & approved the following matters:

1. Unaudited Financial Result for the quarter & half year ended 30/09/2018 under regulation 33 of SEBI (Listing Obligation & Disclosure requirement), Regulation, 2015.
2. Appointment of Shailly Goel & Co. as Secretarial Auditor of the company for the F.Y. 2018-19.

The meeting commenced at 11:30 A.M. and concluded at 1:30 PM

Please take the same on record.

Thanking You,

Yours Faithfully,

For Agarwal Duplex Board Mills Limited

(Neeraj Goel)
Managing Director
DIN: 00017498



Copy to: Calcutta Stock Exchange Ltd.