

## Agarwal Duplex Board Mills Limited

NP-151 B, Maurya Enclave, Pitampura, New Delhi- 110 088

### UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014

Particulars	Rs. In Lacs					
	1	2	3	4	5	6
	3 months ended 30.09.14	3 months ended 30.06.14	3 months ended 30.09.13	6 months ended 30.09.14	6 months ended 30.09.13	Year ended 31.03.14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
(a) Net Sales/Income from Operations	2,171.95	1,606.70	1,618.00	3,778.65	3,296.00	6,730.09
	0.85	0.72	0.90	1.57	1.70	3.52
<b>Total Income from Operations</b>	<b>2,172.80</b>	<b>1,607.42</b>	<b>1,618.90</b>	<b>3,780.22</b>	<b>3,297.70</b>	<b>6,733.61</b>
<b>Expenditure</b>						
a Cost of Materials consumed	1,290.50	840.75	840.05	2,131.25	1,711.95	3,510.23
b. Purchase of Stock-in-trade	-	-	-	-	-	-
c. Change in inventories of finished goods, work- in-progress & stock-in-trade	22.80	(43.50)	(18.65)	(20.70)	7.65	32.26
d. Employees benefits expenses	54.10	50.20	50.30	104.30	100.00	202.80
e. Depreciation and amortization expenses	42.00	42.00	36.00	84.00	72.00	149.54
f. Other Expenses	686.30	646.00	629.75	1,332.30	1,251.35	2,513.59
<b>Total Expenses</b>	<b>2,095.70</b>	<b>1,535.45</b>	<b>1,537.45</b>	<b>3,631.15</b>	<b>3,142.95</b>	<b>6,408.42</b>
<b>Profit/ (Loss) from Operations before Other Income, Interest &amp; Exceptional Item (1-2)</b>	<b>77.10</b>	<b>71.97</b>	<b>81.45</b>	<b>149.07</b>	<b>154.75</b>	<b>325.19</b>
Other Income	-	-	-	-	-	-
<b>Profit/ (Loss) from ordinary activity before Interest &amp; Exceptional Items (3+4)</b>	<b>77.10</b>	<b>71.97</b>	<b>81.45</b>	<b>149.07</b>	<b>154.75</b>	<b>325.19</b>
Finance Costs	43.60	44.10	41.30	87.70	79.80	167.02
<b>Profit/ (Loss) from ordinary activity after Interest but before Exceptional Items (5-6)</b>	<b>33.50</b>	<b>27.87</b>	<b>40.15</b>	<b>61.37</b>	<b>74.95</b>	<b>158.17</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit/ (Loss) from Ordinary Activities before tax (7+8)</b>	<b>33.50</b>	<b>27.87</b>	<b>40.15</b>	<b>61.37</b>	<b>74.95</b>	<b>158.17</b>
Tax expenses	10.05	8.36	10.04	18.41	18.74	52.20
<b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>23.45</b>	<b>19.51</b>	<b>30.11</b>	<b>42.96</b>	<b>56.21</b>	<b>105.97</b>
Extraordinary Items (Net of tax Expenses)	(1.80)	(1.65)	(4.12)	(3.45)	(7.92)	(16.92)
<b>Net Profit/ (Loss) for the period (11+12)</b>	<b>21.65</b>	<b>17.86</b>	<b>25.99</b>	<b>39.51</b>	<b>48.29</b>	<b>89.05</b>
Paid-up equity share capital (Rs.10/-each)	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00
Reserves excluding revaluation reserves as per balance sheet of previous accounting year	833.44	833.44	833.44	833.44	833.44	833.44
Earnings Per Share (EPS) in Rs.( before extraordinary items not annualized)						
(a) Basic	0.16	0.13	0.19	0.29	0.36	0.66
(b) Diluted	0.16	0.13	0.19	0.29	0.36	0.66
Earnings Per Share (EPS) in Rs.( After extraordinary items not annualized)						
(a) Basic	0.16	0.13	0.19	0.29	0.36	0.66
(b) Diluted	0.16	0.13	0.19	0.29	0.36	0.66
<b>PART - II</b>						
<b>PARTICULARS OF SHAREHOLDING</b>						
Public Shareholding						
Number of shares	10,937,500	10,937,500	10,937,500	10,937,500	10,937,500	10,937,500
Percentages of shareholding	81.02%	81.02%	81.02%	81.02%	81.02%	81.02%
<b>Promoters and Promoter Group Shareholding</b>						
(a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
No. of Shares						
Percentage of shareholding (as a % of the total shareholding of promoters and promoter group )						
Percentage of shares (as a % of the total share capital of the Company).						
(b) Non-encumbered and not pledged						
No. of Shares	2,562,500	2,562,500	2,562,500	2,562,500	2,562,500	2,562,500
Percentage of shareholding (as a % of the total shareholding of promoters and promoter group )	18.98%	18.98%	18.98%	18.98%	18.98%	18.98%
Percentage of shares (as a % of the total share capital of the Company).						
<b>INVESTOR COMPLAINTS ( AS AT 30-09-2014)</b>	<b>NO. OF COMPLAINT</b>					
Pending at the beginning of the quarter	NIL					
Received during the quarter	NIL					
Disposed of during the quarter	NIL					
Remaining unresolved at the end of the quarter	NIL					

Statement of Assets & Liabilities		As at 30.09.14	As at 30.09.2013	Note:-			
Particulars		Unaudited	Unaudited	i) The above results have been approved and taken on record by the Board of Directors of the Company in their meeting held on 13.11.2014.			
EQUITY AND LIABILITIES		Rs in lacs	Rs in lacs				
<b>SHAREHOLDERS' FUNDS</b>							
a) Share Capital		1,350.00	1,350.00				
b) Reserves & Surplus		962.01	881.73	ii) The Auditors of the Company have carried out limited review of the aforementioned unaudited financial results in terms of Clause 41 of the Listing Agreement.			
<b>SUB TOTAL - SHAREHOLDERS' FUND</b>		<b>2,312.01</b>	<b>2,231.73</b>				
Share application money pending allotment							
<b>NON CURRENT LIABILITIES</b>				iii) Figures have been regrouped wherever necessary.			
a) Long-term borrowings		10.50	32.92				
b) Deferred tax liabilities (net)		171.66	158.82				
c) Other Long- term Liabilities		366.30	467.20				
d) Long-term provisions		-	-				
<b>SUB TOTAL- NON CURRENT LIABILITIES</b>		<b>548.46</b>	<b>658.94</b>				
<b>CURRENT LIABILITIES</b>							
a) Short-term borrowings		975.05	1,135.07				
b) Trade payables		2,824.82	2,321.00				
c) Other current liabilities		355.00	378.00				
d) Short-term provisions		18.41	18.74				
<b>SUB TOTAL- CURRENT LIABILITIES</b>		<b>4,173.28</b>	<b>3,852.81</b>				
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>7,033.75</b>	<b>6,743.48</b>				
<b>ASSETS</b>							
<b>NON CURRENT ASSETS</b>							
a) Fixed assets		1,724.00	1,510.40				
b) Non-current investments		941.00	941.00				
c) Deferred tax assets (net)		-	-				
d) Long-term loans and advances		24.74	24.74				
e) Other non-current assets		-	-				
<b>SUB TOTAL- NON CURRENT ASSETS</b>		<b>2,689.74</b>	<b>2,476.14</b>				
<b>CURRENT ASSETS</b>							
a) Current investments		-	-				
b) inventories		2,096.11	1,867.20				
c) Trade receivables		1,782.12	1,980.50				
d) Cash and cash equivalents		189.00	204.00				
e) Short-term loans and advances		185.00	110.00				
f) Other current assets		91.78	105.64				
<b>SUB TOTAL- CURRENT ASSETS</b>		<b>4,344.01</b>	<b>4,267.34</b>				
<b>TOTAL - ASSETS</b>		<b>7,033.75</b>	<b>6,743.48</b>				
				Place : New Delhi			
				Dated : 13.11.2014			
				Sd/-			
				Director			