

UNIVERSAL STARCH CHEM ALLIED LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2010

(Rs in Lac's.)

Particulars	Quarter Ended		Half Year Ended	Previous Year Ended
	30.09.10 Unaudited	30.09.09 Unaudited	30.09.10 Unaudited	31.03.10 Audited
1) Net Sales	2770	1844	5458	8445
2) Other Income	150	154	319	635
3) Total Income (1 + 2)	2920	1998	5777	9080
4) Total Expenditure				
a) (Increase) / Decrease in Stock in Trade and Work in Progress	(163)	(41)	(69)	35
b) Consumption of Raw Materials	2221	1437	3997	6053
c) Purchase of Traded Goods	46	33	103	182
d) Employees Cost	135	114	261	478
f) Power, Fuel & Water	372	310	735	1212
g) Depreciation	87	78	175	314
h) Other Expenses	117	99	217	412
5) Interest	24	71	99	189
6) Exceptional Items	0	0	0	0
7) Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	81	(103)	259	205
8) Tax expenses				
Current	16	(14)	52	32
Deffered	48	(19)	63	148
9) Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 - 8)	17	(70)	144	25
10) Extraordinary items (net of tax expenses)	0	0	0	0
11) Net Profit (+) / Loss (-) for the period (9 - 10)	17	(70)	144	25
12) Paid up Equity Share Capital (Face Value Rs. 10 per Share)	420	420	420	420
13) Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				811
14) Earning Per Share (EPS)				
a)Basic & diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.40	(1.67)	3.43	0.60
b)Basic & diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)				
15) Public Shareholding				
- Number of Shares	2026100	1846500	2026100	1846400
- Percentage of Shareholding	48.24	43.96	48.24	43.96
16) Promoters Promoter Group Shareholding				
a) Pledge/ Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shareholding	-	-	-	-
b) Non-Encumbered				
- Number of Shares	2173900	2353500	2173900	2353600
- Percentage of Shareholding (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the Total Share Capital of the Company)	51.76	56.04	51.76	56.04

Statement of Assets and Liabilities As On 30 th September 2010

Particulars	Unaudited	Audited
	As On 30.09.10	As On 31.03.10
SHAREHOLDERS' FUNDS		
1) Share Capital	420.00	420.00
2) Reserve and Surplus	954.71	810.68
3) Loan Funds	3286.73	3633.24
4) Deffered Tax Liability (Net)	633.47	570.56
TOTAL	5294.91	5434.48
5) Fixed Assets	4324.62	4280.45
6) Investments	13.14	13.14
7) Current Assets, Loans and Advances		
a) Inventories	781.12	953.47
b) Sundry Debtors	1085.06	1065.29
c) Cash and Bank Balances	173.05	287.90
d) Loans and Advances	788.94	712.98
Sub Total	2828.17	3019.64
8) Less:- Current Liabilities and Provision		
a) Liabilities	1649.56	1707.99
b) Provisions	221.46	170.76
Sub Total	1871.02	1878.75
Net Current Assets (07-08)	957.15	1140.89
TOTAL	5294.91	5434.48

Note :-

1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Director held on 12 th November 2010, after " Limited Review " by the Auditors.

2) The Company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS - 17). The other activities (mainly for captive consumption) of the Company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant converting waste (Effluent) generated by the main plant into Bio-gas generation of Electricity from Co-generation Plant. These activities, although can be termed as business segment, are not reported separately above as they are not reportable segment as defined under the Accounting Standard for segment reporting.

3) There were three Investor complaints pending at the beginning of the quarter. There are two Investor complaints pending at the end of the quarter.

for UNIVERSAL STARCH CHEM ALLIED LIMITED

Place :- Mumbai
Date :- 12 th November 2010

J.J.RAWAL
CHAIRMAN & MANAGING DIRECTOR