

UNIVERSAL STARCH CHEM ALLIED LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2013

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.13 Unaudited	31.12.12 Unaudited	31.03.12 Unaudited	31.03.13 Audited	31.03.12 Audited
1) Net Sales	4095	4463	4552	16486	15728
2) Other Income	159	228	119	729	742
3) Total Income (1 + 2)	4254	4691	4671	17215	16470
4) Total Expenditure					
a) (Increase) / Decrease in Stock in Trade and Work in Progress	(338)	(401)	80	(87)	(419)
b) Consumption of Raw Materials	3575	3917	3604	13046	12971
c) Purchase of Traded Goods	26	57	83	220	269
d) Employees Cost	155	206	184	741	738
f) Power, Fuel & Water	452	513	420	1996	1766
g) Depreciation	119	123	124	468	412
h) Other Expenses	138	180	189	662	664
5) Interest	129	135	116	520	393
6) Exceptional Items	0	0	0	0	0
7) Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	(2)	(39)	(129)	(351)	(324)
8) Tax expenses					
Current	0	0	0	0	0
Deferred	(13)	(33)	(46)	(102)	(42)
9) Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 - 8)	11	(6)	(83)	(249)	(282)
10) Extraordinary items (net of tax expenses)	0	0	0	0	0
11) Net Profit (+) / Loss (-) for the period (9 - 10)	11	(6)	(83)	(249)	(282)
12) Paid up Equity Share Capital (Face Value Rs. 10 per Share)	420	420	420	420	420

Sheet1

13) Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				424	680
14) Earning Per Share (EPS)					
a)Basic & diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.26	(0.13)	(1.98)	(5.93)	(6.71)
b)Basic & diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)					
15) Public Shareholding					
- Number of Shares	1906100	1910100	1910100	1906100	1910100
- Percentage of Shareholding	45.38	45.48	45.48	45.38	45.48
16) Promoters Promoter Group Shareholding					
a) Pledge/ Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shareholding	-	-	-	-	-
b) Non-Encumbered					
- Number of Shares	2293900	2289900	2289900	2293900	2289900
- Percentage of Shareholding	100.00	100.00	100.00	100.00	100.00
(as a % of the total shareholding of Promoter and Promoter Group)					
Percentage of Shares (as a % of the Total Share Capital of the Company)	54.62	54.52	54.52	54.62	54.52

Statement of Assets and Liabilities As On 31 St March 2013

(Rs. In Lacs)

Particulars	Audited As On 31.03.13	Audited As On 31.03.12
(A) EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	420.00	420.00
(b) Reserves and Surplus	431.14	680.32
Sub Total - Shareholder's Funds	851.14	1100.32
(2) Non Current Liabilities		
(a) Long Term Borrowings	3454.81	2854.85
(b) Deferred Tax Liabilities (Net)	551.92	654.29
Sub Total - Non Current Liabilities	4006.73	3509.14
(3) Current Liabilities		
(a) Short Term Borrowings	1444.82	1171.31
(b) Trade Payables	2190.76	3033.20
(c) Other Current Liabilities	496.23	365.53
(b) Short Term Provisions	297.69	270.72
Sub Total - Current Liabilities	4429.50	4840.76
Total - EQUITY AND LIABILITIES	9287.37	9450.22
(B) ASSETS		
(1) Non Current Assets		
(a) Fixed Assets	5142.58	5299.47
(b) Non Current Investmets	13.16	13.14
(c) Long Term Loans and Advances	132.19	132.20
Sub Total - Non Current Assets	5287.93	5444.81
(2) Current Assets		
(a) Inventories	1778.48	1550.23
(b) Trade Receivables	1231.75	1407.30
(c) Cash and Bank Equivalentents	231.62	246.74
(d) Short Term Loans and Advances	747.12	796.82
(e) Other Current Assets	10.47	4.32
Sub Total - Current Assets	3999.44	4005.41
TOTAL ASSETS	9287.37	9450.22

Note :-

- 1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Director held on 29th May 2013.
- 2) The Company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have need grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS - 17). The other activities (mainly for captive consumption) of the Company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant converting waste (Effluent) generated by the main plant into Bio-gas generation of although can be termed as business segment, are not reported separately above as they are Electricity from Co-generation Plant. These activities,not reportable segment as defined under the Accounting Standard for segment reporting.
- 3) The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31 st March and the unaudited published year to date figures upto the third quarter ended 31 st December, which were subjected to a limited review.
- 4) There were two Investor complaints pending at the beginning of the quarter. There are one Investor complaints pending at the end of the quarter.

for UNIVERSAL STARCH CHEM ALLIED LIMITED

Place :- Mumbai
Date :- 29th May 2013

Sd/-
J.J.RAWAL
WHOLE TIME DIRECTOR