

# Universal Starch-Chem Allied Ltd.

Regd. Office: Mhatre Pen Building, 2nd Floor,  
Senapati Bapat Marg, Dadar (W), Mumbai - 400 028.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2013

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Net Sales	3010	4455	3398	7465	7928	16486
2)	Other Income	101	209	161	310	342	729
3)	Total Income ( 1 + 2 )	3111	4664	3559	7775	8270	17215
4)	Expenses						
	a) (Increase ) / Decrease in Stock in Trade and Work in Progress	392	598	315	989	651	(87)
	b) Consumption of Raw Materials	1954	2885	2309	4840	5555	13046
	c) Purchase of Traded Goods	37	47	49	84	137	220
	d) Employees Cost	178	181	191	359	380	741
	f) Power, Fuel & Water	365	452	475	817	1031	1996
	g) Depreciation	120	119	103	238	225	468
	h) Other Expenses	170	172	166	342	331	662
5)	Interest	117	128	139	245	256	520
6)	Exceptional Items	0	0	0	0	0	0
7)	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)</b>	<b>(222)</b>	<b>82</b>	<b>(188)</b>	<b>(139)</b>	<b>(296)</b>	<b>(351)</b>
8)	Tax expenses						
	Current	3	0	3	3	13	0
	Deferred	(63)	39	(56)	(24)	(83)	(102)
9)	<b>Net Profit (+) / (Loss) (-) from Ordinary Activities after tax ( 7 - 8 )</b>	<b>(162)</b>	<b>43</b>	<b>(135)</b>	<b>(118)</b>	<b>(226)</b>	<b>(249)</b>
10)	Extraordinary items ( net of tax expenses )	0	0	0	0	0	0
11)	<b>Net Profit (+) / (Loss) (-) for the period ( 9 - 10 )</b>	<b>(162)</b>	<b>43</b>	<b>(135)</b>	<b>(118)</b>	<b>(226)</b>	<b>(249)</b>
12)	Paid up Equity Share Capital (Face Value Rs. 10 per Share )	420	420	420	420	420	420
13)	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	431
14)	Earning Per Share ( EPS )						
	a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year ( not to be annualized)	(3.86)	1.02	(3.21)	(2.81)	(5.38)	(5.93)
	b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
15)	Public Shareholding						
	- Number of Shares	1902400	1902400	1910100	1902400	1910100	1906100
	- Percentage of Shareholding	45.30	45.30	45.48	45.30	45.48	45.38
16)	Promoters Promoter Group Shareholding						
	a) Pledge/ Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shareholding	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	2297600	2297600	2289900	2297600	2289900	2293900
	- Percentage of Shareholding (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the Total Share Capital of the Company)	54.71	54.71	54.52	54.71	54.52	54.62

### Statement of Assets and Liabilities as at 30 th September 2013

(Rs. in Lakhs)

Particulars	As At	
	30.09.2013	31.03.2013
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholder's Funds		
(a) Share Capital	420.00	420.00
(b) Reserve and Surplus	312.07	431.14
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	3404.65	3454.81
(b) Deferred Tax Liabilities ( Net )	527.92	551.92
(3) Current Liabilities		
(a) Short Term Borrowings	657.45	1444.82
(b) Trade Payable	1241.08	2190.76
(c) Other Current Liabilities	251.48	496.23
(d) Short Term Provisions	294.88	297.69
<b>TOTAL</b>	<b>7109.53</b>	<b>9287.37</b>
<b>II. ASSETS</b>		
(1) Non-Current Assets		
(a) Fixed Assets	4959.65	5142.58
(b) Non-Current Investments	13.16	13.16
(c) Long Term Loans and Advances	132.19	132.19
(2) Current Assets		
(a) Inventories	287.41	1778.48
(b) Trade Receivable	682.97	1231.75
(c) Cash and Cash Equivalents	305.32	231.62
(d) Short Term Loans and Advances	726.48	747.12
(e) Other Current Assets	2.35	10.47
<b>TOTAL</b>	<b>7109.53</b>	<b>9287.37</b>

### Note :-

- The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Director held on 9 th November 2013, after " Limited Review " by the Auditors.
- The Company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosure. The said treatment is in accordance with the accounting principle enunciated in the Accounting Standard on Segment reporting ( AS - 17 ). The other activities ( mainly for captive consumption) of the Company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant converting waste ( Effluent ) generated by the main plant into Bio-gas generation of Electricity from Co-generation Plant. These activities, although can be termed as business segment, are not reported separately above as they are not reportable segment as defined under the Accounting Standard for segment reporting.
- There were one Investor complaints pending at the beginning of the quarter. There are no investor complaints pending at the end of the quarter.

for UNIVERSAL STARCH CHEM ALLIED LIMITED

SD/-

J.J.RAWAL

CHAIRMAN & MANAGING DIRECTOR

Place :- Mumbai

Date :- 9th November 2013