UNIVERSAL STARCH-CHEM ALLIED

Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028. Tel.: 6656 3333, 2436 2210 • Fax:022-2430 5969 • Gram:GROWMAIZE • E-mail:mumbai@universalstarch.com

CIN: L24110MH1973PLC016247



B/367

May 28, 2016

Date:

To The Deputy General Manager, Corporate Relationship Manager, Bombay Stock Exchange Ltd, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dallal Street, Fort, Mumbai 400 001

Sub: Meeting of Board of directors held on Saturday, 28th May, 2016

Dear Sir,

We wish to inform you that a meeting of the Board of Directors of the Company was held on Saturday, 28th May, 2016 to inter alia approve the Audited Financial Results for the quarter and year ended 31st March, 2016

We enclose herewith the Audited Financial Results for the quarter and year ended 31st March, 2016 along with Auditor's Report dated 28/05/2016 received from M.B. Agrawal & Co., Auditors for your information and record along with Form A.

Thank you.

For Universal Starch Chem Allied limited

Varsha Punwani Company Secretary

Encl: a/a

FORM APursuant to Regulation 33 of the Listing Regulation, 2015

1.	Name of the Company	Universal Starch Chem Allied Limited
2.	Annual financial statements for the year ended	31st March, 2016
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not Applicable

For Universal Starch Chem Allied Ltd.

Jitendrasiph J. Rawal Chairman & Managing Director For Universal Starch Chem Allied Ltd.

Ashok Kothary

Chairman of Audit Committee

For Universal Starch Chem Allied Ltd.

Subramani Seetharaman CFO

Date: 28/05/2016

MUMBAI SO

For M.B. Agrawal & Co. Chartered Accountants

FRN: 100137W

Harshal Agrawal

Partner

M.No. 109438

UNIVERSAL STARCH-CHEM ALLIED LTD.



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UNIVERS	AL STARCH CHE	M ALLIED LIM	ITED	Deta	-
<u> </u>		T	1	Date :	
AUDITED FINANCIAL RESU	ILTS FOR THE C	UARTER END	ED 31" MARC	H, 2016	
				(D- 1-1	
Particulars		Quarter Ende	<u>-</u>	(Rs. In L	.acs) Ended
			<u> </u>	Tear	Ended
	31.03.16	24 45 45			
	Audited	31.12.15 Unaudited	31.03.15	31.03.16	31.03.15
	Addited	Onaudited	Audited	Audited	Audited
1) Income From Operations					
a) Net Sales (Net Of Excise Duty) b) Other Operating Income	5721	4230	4445	16064	1883
Total Income From Operation (Net)	145	127	182	471	74
rotat income from operation (Net)	5866	4357	4627	16535	1957
2) Expenses					
a) Cost Of Materials Consumed	4836	2072			
b) Purchase of Traded Goods	29	3872 25	3610	13228	1456
c) Changes in Inventories of Finished	(2)	(569)	46 34	(179)	
Goods, Work in Progress and				(178)	23
Stock In Trade					
d) Employees Benefit Expenses e) Power, Fuel & Water	160	197	155	770	827
f) Depreciation	466	568	630	1647	2488
g) Other Expenses	114	107	161	439	473
Total Expenses	171 5774	199	192	730	901
3) Profit / (Loss) From Operations before	92	4399	4828	16780	19504
other Income, Finance Cost, Exceptional		(42)	(201)	(245)	
Items (1 - 2)		 			
4) Other Income	151	22	84	270	
5) Profit / (Loss) From Ordinary Activities	243	(20)	(117)	25	209 282
before Finance Costs, Exceptional Items (3 + 4)				25	
6) Finance Costs					2 <u>22</u> 12 12 12 12 12 12 12 12 12 12 12 12 12
7) Profit / (Loss) From Ordinary Activities	89	82	94	399	484
after Finance Cost, Exceptional	154	(102)	(211)	(374)	-202
Items (5 - 6)	- - - - - - - - 				
B) Exceptional Items	0				
9) Profit (+) / Loss (-) from Ordinary	154	(102)	(211)	(27.1)	0
Activities before tax (7 + 8)		(102)	(211)	(374)	(202)
0) Tax Expenses					
Current	0	0	(21)	0	
Deferred	(96)	(14)	(110)	(205)	(92)
1) Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	<u>5</u> 8	(88)	(80)	(169)	(110)
2) Extraordinary items (net of					
tax expenses)	0	0	0	0	0
3) Net Profit (+) / Loss (-)	58	(88)	(00)	- (4.45)	
for the period (11 - 12)	- 30	(00)	(80)	(169)	(110)
4) Paid up Equity Share Capital	420	420	420	420	
Face Value Rs. 10 per Share)			420	420	420
5) Reserves excluding Revaluation Reserve					597
6) Farning Dor Chara (h-f				-	
6) Earning Per Share (before extraordinary Items)(Not Annualised)	 				
a)Basic & diluted EPS	+				
7) Earning Per Share (after extraordinary	1.38	(2.10)	(1.90)	(4.04)	(2.60)
Items)(Not Annualised)	 	-			
a)Basic & diluted EPS	1.38	(2.40)	0.00		
	1.30	(2.10)	0.00	0.00	0.00

UNIVERSAL STARCH-CHEM ALLIED LTD.





CIN: L24110MH1973PLC01624 Statement of Assets and Liability	ties As At 31st March 2016	-
	Date :	
	Audited	Audited
	As On	As On
I. EQUITY AND LIABILITIES	31.03.16	31.03.15
(1) Shareholder's Funds		31103.13
(a) Share Capital		
(b) Reserves and Surplus	420.00	420.00
Sub Total :- Shareholder's Funds	427.18	596.67
(2) Non-Current Liabilities	847.18	1016.67
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)	2270.50	2281.65
Sub Total :- Non Current Liabilities	433.62	638.57
(3) Current Liabilities	2704.12	2920.22
(a) Short-Term borrowings		
(b) Trade Payables	952.58	462.73
(c) Other current liabilities	3896.20	3452.85
(d) Short-term provisions	514.53	678.80
Sub Total :- Current Liabilities	470.02	462.82
Total EQUITY AND LIABILITIES	5833,33	5057.20
II. ASSETS	9384.63	8994.09
(1) Non-current assets		
(a) Fixed assets		
(b) Non-current investments	4399.24	4665.78
(c) Long term loans and advances	13.16	13.16
Sub Total :- Non Current Assets	134.69	138.56
(2) Current assets	4547.09	4817.50
(a) Inventories		
(b) Trade receivables		1090.51
(c) Cash and cash equivalents		1843.26
d) Short-term loans and advances	310.67	577.49
e) Other current assets	626.09	659.81
ub Total :- Current Assets		5.52
	4837.54	4176.59
	9384.63	8994.09

UNIVERSAL STARCH-CHEM ALLIED LTD.





Note:- CIN: L24110MH	1973PI C0162		ampal@distA6l:	saistarch.com		
						
1) The result have been reviewed by the Audit Con of the Board of Director held on 28 th May 2016, a	mittee and tal	en on record		Date :		
of the Board of Director held on 28 th May 2016, a	fter " Limited F	evious" by th	at the meeting	Date:		
0.7	- Cirrica P	Leview by the	e Auditors.	<u> </u>		
2) The Company is primarily engaged in the busine the inherent nature of these activities are governed	ss of Manufac	turing of Basi-	<u> </u>			\neg
the inherent nature of these activities are governed have need grouped as a single segment in the above	by the some a	turing or Maiz	e Products. Si	nce		\neg
have need grouped as a single segment in the above accordance with the guiding principle enurgisted in	O disclosure	et of risk and	returns, these			\top
accordance with the guiding principle enunciated in Reporting (AS - 17). The other activities (mainly the state of the sta	the Assessmen	ne said treat	ment is in			-+-
Reporting (AS - 17). The other activities (mainly f where risk and returns are not similar to that of the	or conting	Standard or	Segment		0.00	
where risk and returns are not similar to the first	or captive con:	sumption) of	the Company			
Generation and Distribution and Effluent Treatment	nam activity at	e Diesel Pun	p, Wind Powe	r		
by the main plant into Bio-gas generation of Election	Flant Converti	ng waste (Eff	luent) general	ted		
although can be termed as business sagment	ity ironii Co-ge	neration Plan	 These activit 	ies,		-
although can be termed as business segment, are not reportable segment as defined under the Account	ot reported se	parately abov	e as they are	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		
great as assined under the Accou	nting Standard	for segment	reporting.			+
3) The figures of last quarter are the belonging figure						-
3) The figures of last quarter are the balancing figure financial year ended 31st march and the Unaudited quarter ended 31st December 2015 which were subject to the property of the property	s between the	Audited figur	res in respect	of the full		+
quarter ended 31st December 2015 which were subj	published yea	r to Date figu	res up to the	third		
ZO13 WHICH WERE SUD	ected to a lim	ited review.				+
4)The management has assessed the useful life of i Companies Act 2013.	<u> </u>	<u> </u>				+
Companies Act 2013.	ts fixed assets	as per sched	lule II of the			
	+			001. C		-
5) Figures for the previous years have been regroup	<u> </u>			- 1	1	
5) Figures for the previous years have been regroup	ed / rearranged	wherever ne	ecessary.		 	
						+
There were no Investor complaints pending at the no Investor complaints pending at the end of the qua	beginning of the	ne quarter. Th	ere are			+-1
pending at the end or the qua	rter.					
		_		· · · · · · · · · · · · · · · · · · ·		+
		or UNIVERS	AL STARCH (HEM ALLIE	DLIMITED	1
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Place :- Mumbai		11,	2.00			+-
Date :- 28th May 2016		J.XXXWAL				+-
Loui Ividy 2010	CHAIRMAN 8	MANAGING	DIRECTOR		+-	
		#				+
				* -		+



M.B. AGRAWAL & Co.

CHARTERED ACCOUNTANTS

204, Mhatre Pen Bldg., Senapati Bapat Marg, Dadar (West), Mumbai - 400 028. Tel.: 24314881 / 82, Fax : 2436 3312

E-mail: mbaandco@yahoo.co.in

M. B. AGRAWAL F.C.A., F.I.V.
YATIN MEHTA F.C.A.
RAMESHMAL SANGHAVI F.C.A.
SANJAY LUNKAD F.C.A. D.I.S.A. (ICA)

HEMANT AGRAWAL F.C.A. HARSHAL AGRAWAL F.C.A., D.I.S.A. (ICA), C.I.S.A. SUBODH N. AGRAWAL F.C.A

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

To,
The Board of Directors of
Universal Starch Chem Allied Limited
Mhatre Pen Building,
Senapati Bapat Marg, Dadar(W)
Mumbai – 400028

We have audited the standalone quarterly financial results of Universal Starch Chem Allied Limited ("the Company"), for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Statements, based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principle laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

 are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and

2) give a true and fair view of the net profit and other financial information of the Company for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

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Chartered Accountants
FRN No: 100137W

For M. B. Agrawal & Co.

Harshal Agrawal Partner

Membership No: 109438

Place: Mumbai

Date: 28th May, 2016