

UNIVERSAL STARCH-CHEM ALLIED LTD.



Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.
Tel.: 6656 3333, 2436 2210 • Fax: 022-2432 7436 • Gram: GROWMAIZE • E-mail: mumbai@universalstarch.com
CIN : L24110MH1973PLC016247

Date :

13th November, 2018

To,
The Manager - Department of Corporate Service
Bombay Stock Exchange Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

Sub: Outcome of the Board Meeting held today i.e on 13th November, 2018.
Ref: Code no. 524408 – Universal Starch Chem Allied Limited.

Dear Sir,

This is to inform you that, the Board of Directors of the Company at their Meeting held today i.e. on 13th November, 2018 Tuesday, commence at 12.00 p.m and concluded at 03.00 p.m inter-alia approved and adopted Standalone Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2018., Along with the Statement of Assets and Liabilities as on that date and Limited Review Report.

Please find attached above mentioned documents and take on your record, also acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For Universal Starch Chem Allied Limited


Chaitali Salgaonkar
Company Secretary & Compliance Officer



Encl - ala

Factory : Rawal Industrial Estate, Dada Nagar, Dondaicha - 425 408. Dist. : Dhule (Maharashtra)
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER & HALF YEAR ENDED 30.09.2018

Sr.No.	Particulars	Quarter Ended (In Lacs)			Half Year Ended (In Lacs)		Year Ended (in Lacs)
		30.09.18 Unaudited	30.06.18 Unaudited	30.09.17 Unaudited	30.09.18 Unaudited	30.09.17 Unaudited	
I	Revenue from Operations	6,995.62	7,184.34	2,565.30	14,180.96	7,946.82	19,784.62
II	Other Income	45.57	63.94	43.81	109.51	62.93	100.10
III	Total Income (I+II)	7,042.19	7,248.28	2,609.11	14,290.47	8,009.75	19,884.72
IV	Expenses						
	Cost Of Materials Consumed	6,297.42	5,970.24	1,992.05	12,267.66	6,811.58	16,175.04
	Purchase of Stock - in -Trade	-	-	-	-	-	-
	Changes in Inventories of Finished goods, Stock-in-Trade and Work in Progress	-360.30	-45.29	429.22	-405.59	422.61	318.05
	Employees Benefit Expenses	245.25	222.59	181.67	467.84	372.45	741.78
	Finance Costs	109.08	109.60	82.80	218.68	188.34	362.61
	Depreciation and amortization expenses	94.16	94.29	101.24	188.45	202.60	396.71
	Excise Duty On Sales	-	-	-	-	-	-
	Other Expenses	636.79	566.61	260.10	1,203.40	745.69	1,799.95
	Total Expenses (IV)	7,022.40	6,918.04	3,047.08	13,940.44	8,743.27	19,794.14
V	Profit / (Loss) before exceptional & extraordinary items and Tax (III - IV)	19.79	330.24	-437.97	350.03	-733.52	90.57
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items & tax (V-VI) and Tax (V - VI)	19.79	330.24	-437.97	350.03	-733.52	90.57
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	19.79	330.24	-437.97	350.03	-733.52	90.57
	Tax Expenses						
X	(1) Current Tax	52.98	17.05	-	70.03	-	18.18
	(2) Deferred Tax	75.38	0.36	-4.88	75.74	-11.58	47.50
XI	Profit / (Loss) after Tax for the period (IX-X)	-108.57	312.83	-433.09	204.26	-721.94	24.89
XII	Other Comprehensive Income						
	- Items that will not be reclassified to profit or loss	30.07	-0.80	-0.04	29.27	-0.39	56.28
	- Income tax relating to items that will not be reclassified to profit or loss	-6.01	0.16	0.02	-5.85	0.07	-11.25
XIII	Total Comprehensive Income for the period	24.06	-0.64	-0.02	23.42	-0.32	45.03
XIV	Profit/(Loss) for the period from continuing Opreations (Profit /Loss +Other Comprehensive Income) (XI+XIII)	-84.51	312.19	-433.11	227.68	-722.26	69.92



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XV	Profit from Discontinuing operations	-	-	-	-	-	-
XVI	Profit / (Loss) for the period (XIV-XV)	-84.51	312.19	-433.11	227.68	-722.26	69.92
XVII	Earnings Per equity Share (F V Rs. 10 Per Share)						
	(1) Basic	-2.59	7.45	-10.31	4.86	-17.19	0.59
	(2) Diluted	-2.59	7.45	-10.31	4.86	-17.19	0.59

Note :-

1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 13th November, 2018, after "Limited Review" by the Auditors.

2) The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the companies (Indian Accounting Standard) Rules, 2015 as amended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 05, 2016

3) The company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have need to grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Indian Accounting Standard on Segment Reporting (Ind AS-108). The other activities (mainly captive consumption) of the company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant converting waste (Effluent) generated by the main plant into Bio-Gas generation of Electricity from Co-Generation Plant. These activities, although can be termed as business segment, are not reported separately above as they are not reportable segment as defined under the Indian Accounting Standard for segment reporting.

4) After the applicability of Goods & Service Tax (GST) w.e.f 01/07/2018, sales are required to be net of GST, Accordingly sales for Q1 & Q2 FY 2018-19, Q2 FY 2017-18 have been presented net of GST. The Sales for HY & FY 2017-18 include excise duty upto June 30, 2017 i.e. for 3 Months.

5) Figures for the previous years have been regrouped / rearranged wherever necessary.

Place :- Mumbai
Date :- 13.11.2018



FOR UNIVERSAL STARCH CHEM ALLIED LIMITED

J. J. RAWAL
CHAIRMAN & MANAGING DIRECTOR
DIN NO. 00235016

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STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2018

Particulars	Rs in Lacs	
	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	4,971.56	4,972.74
Investment Property	26.83	26.83
Intangible assets	1.51	1.51
Capital Work in Progress	153.60	63.55
Financial assets		
- Non-Current investments	15.39	16.21
- Other Non Current Financial Assets	149.83	209.38
Other Non current assets	10.99	11.83
Current assets		
Inventories	1,621.07	1,519.38
Financial assets		
- Trade and other receivables	2,854.08	2,523.16
- Cash and cash equivalents	438.59	245.82
- Other Financial Current Assets	1,503.90	830.91
Other current assets	46.11	11.20
TOTAL	11,793.46	10,432.52
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	420.00	420.00
Other equity	1,157.55	929.87
Non-current liabilities		
Financial liabilities		
- Long term borrowings	2,787.09	2,782.70
Deferred tax liabilities (Net)	618.87	537.28
Current liabilities		
Financial liabilities		
- Short term borrowings	548.65	909.76
- Trade and other payables	4,739.82	3,723.66
- Other Current Financial Liabilities	418.94	664.86
Other current liabilities	943.92	362.59
Short-term provisions	158.62	101.81
TOTAL	11,793.46	10,432.52

Place :- Mumbai
Date :- 13.11.2018



FOR UNIVERSAL STARCH CHEM ALLIED LIMITED

JY RAWAL
CHAIRMAN & MANAGING DIRECTOR
DIN NO. 00235016

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S. M. GUPTA & CO.
CHARTERED ACCOUNTANTS

408, 4th Floor, Oomrigar Bldg.,
Opp. Crawford Market,
Lokmanya Tilak Road,
Mumbai- 400 003.
Mob.: 7021170033
E-mail : smguptaco@yahoo.com

November 13, 2018

The Board of Directors,
Universal Starch-Chem Allied Limited
Senapati Bapat Marg,
Dadar (West), Mumbai 400 028.

Ref: Report on financial results for the quarter ended as on September 30, 2018

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Universal Starch-Chem Allied Limited ("the Company") for the quarter ended as on September 30, 2018 (the "statement"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards (IndAS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
S. M. Gupta & Co.
Chartered Accountants
ICAI FRN 310015E



Arpita Gupta
Arpita Gupta
Partner
Membership No. 406209

Place: Mumbai