

# UNIVERSAL STARCH-CHEM ALLIED LTD.



Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.  
Tel.: 6656 3333, 2436 2210 • Fax:022-2432 7436 • Gram:GROWMAIZE • E-mail:mumbai@universalstarch.com

CIN : L24110MH1973PLC016247

Date :

09<sup>th</sup> February, 2019

To,  
The Manager - Department of Corporate Service  
Bombay Stock Exchange Limited,  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Outcome of the Board Meeting held today i.e on 09<sup>th</sup> February, 2019.**  
**Ref: Code no. 524408 – Universal Starch Chem Allied Limited.**

Dear Sir,

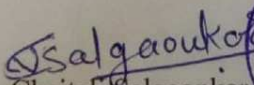
This is to inform you that, the Board of Directors of the Company at their Meeting held today i.e. on 09<sup>th</sup> February, 2019 Saturday, commence at 12.00 p.m and concluded at 02.00 p.m inter-alia approved and adopted Standalone Un-Audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2018. The aforesaid Unaudited Financial Results have also reviewed by the Statutory Auditors of the Company.


Please find attached above mentioned documents and take on your record, also acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For Universal Starch Chem Allied Limited

  
Chaitali Salgaonkar  
Company Secretary & Compliance Officer



Encl - ala

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2018

Sr.No.	Particulars	Quarter Ended (Rs in Lacs)			Nine Months Ended (Rs. In Lacs)		Year Ended (Rs. In Lacs)
		31.12.18 Unaudited	30.09.18 Unaudited	31.12.17 Unaudited	31.12.18 Unaudited	31.12.17 Unaudited	31.03.18 Audited
I	Revenue from Operations	6,452.58	6,996.62	4,519.25	20,633.54	12,466.07	19,784.62
II	Other Income	12.68	45.57	35.79	122.19	98.71	100.10
III	<b>Total Income (I+II)</b>	<b>6,465.26</b>	<b>7,042.19</b>	<b>4,555.04</b>	<b>20,755.73</b>	<b>12,564.78</b>	<b>19,884.72</b>
IV	<b>Expenses</b>						
	Cost Of Materials Consumed	5,185.72	6,297.42	3,959.45	17,453.38	10,771.04	16,175.04
	Changes in Inventories of Finished goods, Stock-in-Trade and Work in Progress	34.63	-360.30	-328.64	-370.96	93.97	318.05
	Employees Benefit Expenses	257.10	245.25	189.18	724.94	561.63	741.78
	Finance Costs	136.44	109.08	60.13	355.12	248.47	362.61
	Depreciation and amortization expenses	123.22	94.16	102.13	311.67	304.73	396.72
	Other Expenses	694.19	636.79	447.17	1,897.59	1,192.85	1,799.95
	<b>Total Expenses (IV)</b>	<b>6,431.30</b>	<b>7,022.40</b>	<b>4,429.42</b>	<b>20,371.74</b>	<b>13,172.69</b>	<b>19,794.15</b>
V	<b>Profit / ( Loss ) before exceptional &amp; extraordinary items and Tax ( III - IV )</b>	<b>33.96</b>	<b>19.79</b>	<b>125.62</b>	<b>383.99</b>	<b>-607.91</b>	<b>90.57</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / ( Loss ) before extraordinary items &amp; tax (V-VI)</b>	<b>33.96</b>	<b>19.79</b>	<b>125.62</b>	<b>383.99</b>	<b>-607.91</b>	<b>90.57</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit / ( Loss ) before tax (VII-VIII)</b>	<b>33.96</b>	<b>19.79</b>	<b>125.62</b>	<b>383.99</b>	<b>-607.91</b>	<b>90.57</b>
X	Tax Expenses						
	(1) Current Tax	9.02	52.98	-	79.05	-	18.18
	(2) Deferred Tax	9.73	75.38	2.19	85.47	-9.39	47.50
XI	<b>Profit / ( Loss ) after Tax for the period (IX-X)</b>	<b>15.21</b>	<b>-108.57</b>	<b>123.43</b>	<b>219.47</b>	<b>-598.52</b>	<b>24.89</b>
XII	<b>Other Comprehensive Income</b>						
	- Items that will not be reclassified to profit or loss	15.17	30.07	-0.09	44.44	-0.48	56.28
	- Income tax relating to items that will not be reclassified to profit or loss	-3.04	-6.01	0.02	-8.89	0.09	-11.25
XIII	<b>Total Comprehensive Income for the period</b>	<b>12.13</b>	<b>24.06</b>	<b>-0.07</b>	<b>35.55</b>	<b>-0.39</b>	<b>45.03</b>
XIV	<b>Profit/(Loss) for the period from continuing Opreations (Profit /Loss +Other Comprehensive Income ) (XI+XIII)</b>	<b>27.34</b>	<b>-84.51</b>	<b>123.36</b>	<b>255.02</b>	<b>-598.91</b>	<b>69.92</b>
XV	Profit from Discontinuing operations	-	-	-	-	-	-
XVI	<b>Profit / ( Loss ) for the period (XIV-XV)</b>	<b>27.34</b>	<b>-84.51</b>	<b>123.36</b>	<b>255.02</b>	<b>-598.91</b>	<b>69.92</b>
XVII	Earnings Per equity Share (F V Rs. 10 Per Share)						
	(1) Basic	0.36	-2.59	2.94	5.23	-14.26	0.59
	(2) Diluted	0.36	-2.59	2.94	5.23	-14.26	0.59



Factory : Rawal Industrial Estate, Dada Nagar, Dondaicha - 425 408. Dist. : Dhule (Maharashtra)  
Phone : 02566-244151, 244152, 244153 • Fax : 02566-244225 • E-Mail : dondaicha@universalstarch.com

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Note :-

- 1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 9th February, 2019, after "Limited Review" by the Auditors.
- 2) The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the companies(Indian Accounting Standard) Rules, 2015 as amended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 05, 2016
- 3) The company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have need to grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Indian Accounting Standard on Segment Reporting (Ind AS-108). The other activities (mainly captive consumption) of the company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant converting waste (Effluent) generated by the main plant into Bio-Gas generation of Electricity from Co-Generation Plant. These activities, although can be termed as business segment, are not reported separately above as they are not reportable segment as defined under the Indian Accounting Standard for segment reporting.
- 4) Company has acquired during this quarter through Bank Auction from SVC Co-Operative Bank Limited, adjoining Land & Building for the consideration of Rs. 6.50 Crores (Including Stamp Duty Fee of Rs. 1.09 Crores) and Plant & Machinery for the consideration of Rs. 10.68 Crores (Including GST of Rs. 1.63 Crores) for the business expansion purposes. The effect of the same has been dully incorporated in the books in this quarter
- 5) After the applicability of Goods & Service Tax (GST) w.e.f 01/07/2018, sales are required to be net of GST, Accordingly sales for Q1 to Q3 FY 2018-19, Q2 & Q3 FY 2017-18 have been presented net of GST. The Sales for Nine months & FY 2017-18 include excise duty upto June 30, 2017 i.e. for 3 Months.
- 6) Figures for the previous years have been regrouped / rearranged wherever necessary.

Place :- Mumbai  
Date :- 09.02.2019



FOR UNIVERSAL STARCH CHEM ALLIED LIMITED

J.J RAWAL  
CHAIRMAN & MANAGING DIRECTOR  
DIN NO. 00235016

Factory : Rawal Industrial Estate, Dada Nagar, Dondaicha - 425 408. Dist. : Dhule (Maharashtra)  
Phone : 02566-244151, 244152, 244153 • Fax : 02566-244225 • E-Mail : dondaicha@universalstarch.com

**S. M. GUPTA & CO.**  
CHARTERED ACCOUNTANTS

408, 4th Floor, Oomrigar Bldg.,  
Opp. Crawford Market,  
Lokmanya Tilak Road,  
Mumbai- 400 003.  
Mob.: 7021170033  
E-mail : smguptaco@yahoo.com

February 9, 2019

The Board of Directors,  
Universal Starch-Chem Allied Limited  
Senapati Bapat Marg,  
Dadar (West), Mumbai 400 028.

**Ref: Report on financial results for the quarter ended as on December 31, 2018**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Universal Starch-Chem Allied Limited ("the Company") for the quarter ended as on December 31, 2018 (the "statement"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards (IndAS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,  
**S. M. Gupta & Co.**  
Chartered Accountants  
ICAI FRN 310015E



*Arpita Gupta*

Arpita Gupta  
Partner  
Membership No. 406209

Place: Mumbai