



Industry Outlook TOP 10
ELECTRIC MOTOR
 MANUFACTURERS - 2021

According to a MarketsandMarkets report, the electric motor market is expected to grow from an estimated USD 113.3 billion in 2020 to USD 169.1 billion by 2026, at a CAGR of 6.9 percent during the forecast period. Such tremendous growth of market can be attributed to the increasing popularity of implementation of HVAC systems in construction field and the automotive sector focusing on transition to electric vehicles, which uses electric motors as major component. Countries such as Brazil, the U.S., Argentina, China, and India are major market for high efficiency motor for agriculture and industrial sector. In this issue, we

have focused on the India market of electric motors.

Industry Outlook in this issue presents a list of "Top 10 Electric Motor Manufacturers In India - 2021" who have leveraged their extensive industry expertise and experience in developing innovative products and solutions. The following list has been prepared after being closely scrutinized by a distinguished panel of judges including CXOs, analysts and Industry Outlook editorial board. We recognize their valuable contribution to the ever expanding and competitive market and their ability to sustain themselves and emerge as top contestants through their reliable products.

TOP TEN ELECTRIC MOTOR MANUFACTURERS - 2021

COMPANY	MANAGEMENT	DESCRIPTION
ABB India Limited Bangalore, Karnataka abb.com	Sanjeev Sharma Country Managing Director	Produces low voltage products and systems, mechanical power transmission products, medium voltage product, metallurgy products, mototrs and generators, PLC automation and more
Bharat Bijlee Mumbai, Maharashtra bharatbijlee.com	Sunil Mistry VP	Manufacturer of energy efficient standard motors and special electric motors for a range of industries. From the smallest to the largest, from IE2 to the latest IE4 class of efficiency
Bonfiglioli Chennai, Tamil Nadu bonfiglioli.com	Fausto Carboni, CEO	Designs, produces and distributes a full range of gearmotors, drive systems, planetary gear boxes and inverters.
GE Mototrs Kolkata , West Bengal gemotorswolong.com	Koushik Pyne Director	GE Industrial Motors serves heavy industries such as Oil and Gas, Petroleum and Chemical, Power Generation, Mining and Metals, Pulp and Paper, Water/Wastewater, Cement, and general material processing.
Kirloskar Electric Bangalore, Karnataka kirloskarelectric.com	Meena Kirloskar Non Executive Director	Provides solutions for customized applications related to industrial power and electrical control equipment.
Laxmi Hydraulics Solapur, Maharashtra lhp.co.in	Sharad Thakre Founder & Managing Director	Produces complete range of AC motors up to 1000 kW (energy efficiency IE-2, IE-3 & IE-4) in safe area applications and up to 500KW in hazardous area applications.
Lunar Motors Valsad, Gujarat lunarmotors.com	Vasant Patel Director & Founder	DC MicroMototrs, DC Gear Motors,DC Heavy Duty Motors,vending Mototrs, AC shaded pole mototrs etc
Matel Motion and Energy Solutions Pune, Maharashtra matel.co.in	Mahesh Toraskar Founder, Director	Manufactures & designs customized electric motors and drives
Saggu Industries New Delhi sagguindustries.com	Bhagat Singh Saggu CEO	Manufactures and exportes Single Phase Motors, FHP Motors, Gear Motor and Three Phase Motors.
Siemens Mumbai, Maharashtra siemens.com	Sunil Mathur Managing Director and Chief Executive Officer	Offers unparalleled experience in implementing the digital transformation in electronics